

PEEL-HARVEY CATCHMENT COUNCIL INC.

FINANCIAL REPORT

**FOR THE YEAR ENDED
30 JUNE 2013**



www.amdonline.com.au

Liability limited by a scheme approved under Professional Standards Legislation

Table of Contents

1. **BALANCE SHEET**
2. **PROFIT AND LOSS STATEMENT**
3. **NOTES TO THE FINANCIAL STATEMENTS**
4. **STATEMENT BY THE MEMBERS OF THE COMMITTEE**
5. **INDEPENDENT AUDITORS REPORT**

Peel-Harvey Catchment Council Inc
58 Sutton Street
MANDURAH WA 6210

Balance Sheet

June 2013

	This Year	Last Year
Assets		
ANZ 1984-63229 (Corporate Chq)	\$428.81	\$5,989.09
ANZ 4942-31182 (Project Chq)	\$84,695.68	\$115,163.07
ANZ - 527285292 (Corp Online)	\$319,143.31	\$96,798.88
ANZ - 527285559 (Proj Online)	\$796,542.79	\$1,373,698.26
Westpac Term Deposit 201531	\$401,214.49	\$385,810.79
Trade Debtors	\$183,551.92	\$48,167.80
Prepayments	\$4,726.01	\$5,691.30
IT & Computer Assets		
Computer Equipment	\$1,786.81	\$27,089.47
IT Equipment	\$9,000.00	\$0.00
Less Accumulation Depreciation	(\$1,188.23)	(\$22,361.35)
Vehicle		
Vehicle at Cost	\$16,000.00	\$0.00
Less Accumulation Depreciation	(\$5,000.00)	\$0.00
Total Assets	<u><u>\$1,810,901.59</u></u>	<u><u>\$2,036,047.31</u></u>
Liabilities		
Credit Cards		
VISA ANZ4564807000473072	\$1,288.37	\$573.13
Trade Creditors	\$318,917.63	\$239,339.14
Accrued Liabilities	\$12,116.73	\$14,304.75
GST Liabilities		
GST Collected	\$33,884.54	\$38,176.89
GST Paid	(\$74,579.66)	(\$42,663.55)
Total GST Liabilities	<u><u>(\$40,695.12)</u></u>	<u><u>(\$4,486.66)</u></u>
Employee Entitlements		
Provision for AL - C Comer	\$0.00	\$1,599.70
Provision for AL - P. Strano	\$949.58	\$1,458.04
Provision for AL - J Montoya	\$0.00	\$1,529.32
Provision for AL - J O'Malley	\$7,517.97	\$915.39
Provision for AL - T Crook	\$1,716.99	\$1,622.40
Provision for LSL P Strano	\$1,663.30	\$0.00
Provision for LSL - T Crook	\$1,259.18	\$0.00
Provision LSL - J Montoya	\$0.00	\$3,619.94
Provision LSL-Jane O'Malley	\$4,765.04	\$2,382.52
Provision for Leave - Other	\$4,830.64	\$1,169.08
Total Employee Entitlements	\$22,702.70	\$14,296.39
Unspent Project Funding	\$929,327.85	\$1,402,974.87
Total Liabilities	<u><u>\$1,243,658.16</u></u>	<u><u>\$1,667,001.62</u></u>
Net Assets	<u><u>\$567,243.43</u></u>	<u><u>\$369,045.69</u></u>
Equity		
EOY PHCC Project Funds		
PHCC Support	\$309,537.28	\$235,621.14
Corporate Accomodation	\$59,508.41	\$59,508.41
Current Earnings	\$198,197.74	\$73,916.14
Total Equity	<u><u>\$567,243.43</u></u>	<u><u>\$369,045.69</u></u>

The accompanying notes form part of these financial statements.

Peel-Harvey Catchment Council Inc

58 Sutton Street
MANDURAH WA 6210

Profit & Loss

July 2012 through June 2013

	This Year	Last Year
Income		
PHCC Support		
PHCC- SWCC Sub Reg Support	\$10,000.00	\$10,000.00
PHCC- Sub Regnl Proj Mgt Fees	\$242,994.54	\$46,730.36
PHCC - Bank Interest	\$19,773.67	\$39,123.52
PHCC - Other Income	\$1,706.83	\$0.00
PHCC - Local Govt Contribution	\$80,000.00	\$0.00
PHCC Committed Proj Expenses	\$27,843.76	\$2,564.00
PHCC - Vehicle Lease	\$6,600.00	\$0.00
PHCC Support - Fee for Service	\$18,271.50	\$0.00
Total PHCC Support	<u>\$407,190.30</u>	<u>\$98,417.88</u>
Managing Peel Natural Assets		
MPNA - PDC Funding	\$46,000.00	\$204,000.00
MPNA - Interest	\$151.35	\$4,969.06
MPNA - FNS Mgt Fees	\$16,092.46	\$53,910.38
MPNA - Other Funding	\$0.00	\$3,837.91
Mobile Muster Funds	\$0.00	\$7,624.11
MPNA - Ramsar Launch Funds	\$0.00	\$1,593.64
PHCC Website	\$0.00	\$13,046.64
MPNA - Carryover funds	\$53,632.98	\$39,988.06
MPNA -Project Mgt/ Overheads	\$63,487.88	\$24,226.94
Total Managing Peel Natural Assets	<u>\$179,364.67</u>	<u>\$353,196.74</u>
PHCC - Project Officer Employment		
POE - Wages	\$487,161.36	\$393,548.60
POE - Employment On-costs	\$113,405.30	\$94,132.13
POE - Carryover Funds	(\$40,467.95)	(\$26,688.10)
POE - Vehicle Allowance	\$41,487.53	\$39,324.81
Total PHCC - Proj Officer Employment	<u>\$601,586.24</u>	<u>\$500,317.44</u>
PHCC Performance Story Decade1		
PHCC PSD1 - Carryover funds	\$3,000.00	\$0.00
Total PHCC Performance Story Decade1	<u>\$3,000.00</u>	<u>\$0.00</u>
PHCC Development Standards		
PHCC Development Standard	\$0.00	\$2,520.00
PHCC Dev Standards Carryover	\$0.00	(\$2,520.00)
Total PHCC Development Standards	<u>\$0.00</u>	<u>\$0.00</u>
PHCC - Project Interest		
Project Interest 5272-85559	\$10,906.54	\$9,650.21
Proj Interest Carryover funds	(\$9,939.06)	(\$9,650.21)
Total PHCC - Project Interest	<u>\$967.48</u>	<u>\$0.00</u>

The accompanying notes form part of these financial statements.

Peel-Harvey Catchment Council Inc
 58 Sutton Street
 MANDURAH WA 6210

Profit & Loss

July 2012 through June 2013

	This Year	Last Year
State NRM Acquittal Funds		
State NRM Acquittal - Funds	\$0.00	\$15,720.81
State NRM Acquittal - Unspent	\$2,206.11	(\$15,720.81)
Total State NRM Acquittal Funds	<u>\$2,206.11</u>	<u>\$0.00</u>
Water Quality Projects		
WQP- FNSII	\$11,165.30	\$0.00
WQP-FNSII Unspent funds	(\$9,931.36)	\$0.00
Total Water Quality Projects	<u>\$1,233.94</u>	<u>\$0.00</u>
PHCC National Shorebird 2020		
PHCC Enironmental Proj - Alcoa	\$5,000.00	\$0.00
Total PHCC National Shorebird 2020	<u>\$5,000.00</u>	<u>\$0.00</u>
Accomodation Renovation		
AR - LotteryWest E&F	\$19,692.03	\$0.00
AR - Lotterywest-Bldg	\$251,480.00	\$0.00
AR - Other funding	\$1,000.00	\$0.00
AR - PHCC CONTINGENCY	\$31,462.40	\$0.00
Total Accomodation Renovation	<u>\$303,634.43</u>	<u>\$0.00</u>
PHCC Publications		
PHCC Pub - LCL Sales	\$0.00	\$95.91
PHCC Publicn: Carryover funds	(\$638.91)	\$11,404.09
PHCC Pub - Merchandise Sales	\$638.91	\$0.00
Total PHCC Publications	<u>\$0.00</u>	<u>\$11,500.00</u>
Printing Water Quality Plans		
PWQP - Carryover funds	\$1,158.80	\$3,186.45
Total Printing Water Quality Plans	<u>\$1,158.80</u>	<u>\$3,186.45</u>
SWCC Groundworks Projects		
S116 - Austin Bay NR4990		
S116 - Austin Bay NR4990	\$0.00	\$3,750.00
SWCC - S116 Unspent Funds	\$0.00	\$768.21
Total S116 - Austin Bay NR4990	<u>\$0.00</u>	<u>\$4,518.21</u>
SWCC Peel Lakes Project		
CST2.PL.01 SWCC Funds	\$60,403.00	\$239,708.00
CST2.PL.01 Interest	\$1,757.85	\$1,200.94
CST2.PL.01 Unspent Funds	\$85,775.49	(\$85,775.49)
CST2PL01 - Other Funding	\$5,070.00	\$5,992.90
Total SWCC Peel Lakes Project	<u>\$153,006.34</u>	<u>\$161,126.35</u>
SWCC Oakley Brook Project		
SWCC OB - SWCC Funding	\$22,858.35	\$0.00
SWCC OB - SoM Funding	\$0.00	\$3,000.00
SWCC OB - Landholder Contribut	\$5,244.36	\$0.00
SWCC OB - Unspent Funds	\$1,326.60	(\$1,326.60)
Total SWCC Oakley Brook Project	<u>\$29,429.31</u>	<u>\$1,673.40</u>

The accompanying notes form part of these financial statements.

Peel-Harvey Catchment Council Inc
 58 Sutton Street
 MANDURAH WA 6210

Profit & Loss

July 2012 through June 2013

	This Year	Last Year
PHCC Oakley Brook Project		
PHCC OB - Landholder Contribut	\$340.00	\$0.00
Total PHCC Oakley Brook Project	<u>\$340.00</u>	<u>\$0.00</u>
"Fee for Service Projects"		
Colin Lane Project		
CLP- Zepha Holdings	\$3,751.00	\$0.00
CLP - Unspent funds	(\$2,303.50)	\$0.00
FNSIII Business Case		
FFS - FNSII - PDC	\$16,521.00	\$0.00
Total FNSIII Business Case	<u>\$16,521.00</u>	<u>\$0.00</u>
Hotham William NRM Support		
HWNRMO - HWCEA	\$3,000.00	\$0.00
HWNRMO - SWCC	\$13,426.14	\$0.00
Total Hotham William NRM Support	<u>\$16,426.14</u>	<u>\$0.00</u>
Total "Fee for Service Projects"	<u>\$34,394.64</u>	<u>\$0.00</u>
Ramsar 482 [421002526]		
482 - Lotterywest	\$40,000.00	\$0.00
482 - Unspent Funds	(\$20,046.99)	\$0.00
Total Ramsar 482 [421002526]	<u>\$19,953.01</u>	<u>\$0.00</u>
Coastwest 201119 Project		
CW201119 - WAPC Funding	\$8,515.50	\$76,639.50
CW201119 - Unspent Funds	\$22,677.81	(\$22,677.81)
CW201119 - Interest	\$88.52	\$612.46
CW201119 - Other funding	\$300.00	\$0.00
Total Coastwest 201119 Project	<u>\$31,581.83</u>	<u>\$54,574.15</u>
State NRM Comm. Mayfield 09058		
Mayfield 09058 - State NRM	\$0.00	\$16,200.00
Mayfield 09058- Interest	\$185.35	\$501.11
Mayfield 09058 - Carryover	\$13,169.87	\$2,907.93
Total State NRM Comm. Mayfield 09058	<u>\$13,355.22</u>	<u>\$19,609.04</u>
State NRM WQIP Implementation		
FNS - Interest earned	\$0.00	\$3,198.45
FNS - Carryover funds	\$0.00	\$161,809.79
Total State NRM WQIP Implementation	<u>\$0.00</u>	<u>\$165,008.24</u>
FNS -STAGE II		
FNS2 - DoW Funding	\$505,000.00	\$505,000.00
FNS2 - Interest earned	\$12,686.59	\$13,357.03
FNS2 - Carryover Unspent Funds	\$187,747.71	(\$223,349.50)
FNS2 - Mayfields 09058 Contribution	\$3,709.10	\$0.00
Mobile Muster Auslin Bay Reveg		
MMABR- Carryover Funds	\$0.00	\$7,624.11
Total Mobile Muster Auslin Bay Reveg	<u>\$0.00</u>	<u>\$7,624.11</u>

The accompanying notes form part of these financial statements.

Peel-Harvey Catchment Council Inc
58 Sutton Street
MANDURAH WA 6210

Profit & Loss

July 2012 through June 2013

	This Year	Last Year
Climate Change Adaptation 2		
CC2 - Interest Eamed	\$200.00	\$1,556.15
CC2 - Carryover funds	\$30,906.23	\$13,182.13
Total Climate Change Adaptation 2	<u>\$31,106.23</u>	<u>\$14,738.28</u>
Local Government Stormwater Strategy		
LGSS - City of Mandurah	\$90,000.00	\$90,000.00
LGSS - Shire of Murray	\$0.00	\$5,000.00
LGSS - Shire of Waroona	\$5,000.00	\$5,000.00
LGSS - Unspent funds	\$239.67	(\$55,968.29)
LGSS- SWCC Funding	\$23,000.00	\$0.00
Total Local Government Stormwater Strategy	<u>\$118,239.67</u>	<u>\$44,031.71</u>
CfoC Lake Clifton OC12-00462		
OC12-00462 State NRM	\$182,751.00	\$516,088.00
OC12-00462 Interest Eamed	\$7,075.50	\$3,950.92
OC12-00462 Unspent Funds	\$209,054.84	(\$310,414.09)
OC12-004632 - Other Funding	\$35,708.30	\$0.00
Total CfoC Lake Clifton OC12-00462	<u>\$434,589.64</u>	<u>\$209,624.83</u>
Other Rivercare Projects		
HRRT Carryover 08/09	\$0.00	\$4,603.56
PIMA Strategic Rec Sites		
PIMA C/over funds	\$0.00	\$45,000.00
Future Patnership Funding		
FPF - Future Project Funding	\$5,992.90	\$65,228.56
FPF - Unspent Funds	(\$5,156.47)	(\$65,228.56)
FPF - Other Funding	\$450.25	\$0.00
FPF - Shire of Murray	\$8,500.00	\$0.00
Total Future Patnership Funding	<u>\$9,786.68</u>	<u>\$0.00</u>
HRRT		
HRRT - Landcare Australia	\$172,560.40	\$100,000.00
HRRT - Other funding	\$26,793.74	\$0.00
HRRT - Interest earned	\$1,997.48	\$2,485.14
HRRT - Carryover funds	(\$100,350.43)	\$12,554.92
HRRT - SWCC S125	\$0.00	\$6,651.50
HRRT - SWCC Upper Harvey	\$0.00	\$2,197.32
HRRT - SWCC2013 U&L Hvy River	\$31,540.00	\$0.00
HRRT - Blackberry Project	\$25,635.36	\$0.00
Total HRRT	<u>\$158,176.55</u>	<u>\$123,888.88</u>
HRRT: 11060 U&L HRD		
11060: State NRM Office	\$0.00	\$25,572.00
11060: Interest Eamed	\$77.96	\$176.06
11060 - Unspent Funds	\$9,800.70	(\$9,800.70)
Total HRRT: 11060 U&L HRD	<u>\$9,878.66</u>	<u>\$15,947.36</u>
HRRT - B0070001063G		
HRRT - Blackberry - Grant	\$24,495.00	\$48,990.00
HRRT - Blackberry Interest	\$1,124.37	\$0.00
HRRT - Blackberry Unspent Fund	\$36,784.88	(\$48,990.00)
Total HRRT - B0070001063G	<u>\$62,404.25</u>	<u>\$0.00</u>
Total Income	<u>\$3,320,727.40</u>	<u>\$2,133,504.16</u>

The accompanying notes form part of these financial statements.

Peel-Harvey Catchment Council Inc
 58 Sutton Street
 MANDURAH WA 6210

Profit & Loss

July 2012 through June 2013

	This Year	Last Year
Expenses		
PHCC Support		
Employment		
PHCC - Management & Coord	\$81,365.66	\$0.00
PHCC - Employment Costs	\$21,691.71	\$0.00
PHCC - Admin/Project Support	\$18,530.33	\$0.00
PHCC -Professional Development	\$2,394.99	\$0.00
Total Employment	<u>\$126,970.01</u>	<u>\$0.00</u>
Consultants & Contractors		
PHCC - Accounting	\$14,067.50	\$0.00
PHCC - Consultants	\$275.36	\$0.00
Total Consultants & Contractors	<u>\$14,342.86</u>	<u>\$0.00</u>
Operational Expenses		
PHCC - Vehicle	\$14,063.06	\$0.00
PHCC - Insurance	\$42.38	\$0.00
PHCC - IT & Communications	\$2,200.23	\$0.00
PHCC - Stipends	\$5,000.00	\$0.00
PHCC Meeting Expenses	\$1,118.16	\$0.00
PHCC - Stationery & Consumable	\$1,896.53	\$0.00
PHCC Project Expenses	\$12,787.15	\$22,487.00
PHCC - Rent & Housing	\$1,901.83	\$0.00
PHCC-Op - Mtg Exp - Travel	\$691.98	\$0.00
PHCC - Mtg Expense - Other	\$665.93	\$0.00
PHCC - Op - Market & Promotion	\$1,839.55	\$0.00
PHCC - Op - Vehicle R&R	\$769.98	\$0.00
PHCC-Accom- Cleaning	\$303.60	\$0.00
PHCC Accom - Consumables	\$48.84	\$0.00
PHCC - Accom - Electricity	\$184.32	\$0.00
PHCC-Accom-Ground Maintenance	\$100.00	\$0.00
PHCC - Acom - Lease	\$89.86	\$0.00
PHCC- Accom-Telephone	\$371.67	\$0.00
PHCC - Accom - Contingency	\$31,462.40	\$0.00
Total Operational Expenses	<u>\$75,537.47</u>	<u>\$22,487.00</u>
PHCC - Assets		
PHCC Asset Purchases	(\$9,000.00)	(\$1,786.31)
PHCC - Depreciation	\$1,142.22	\$3,801.05
Asset Writeoff	\$2,987.32	\$0.00
Total PHCC - Assets	<u>(\$4,870.46)</u>	<u>\$2,014.74</u>
Total PHCC Support	<u>\$208,992.56</u>	<u>\$24,501.74</u>
Managing Peel Natural Assets		
MPNA - Employment		
MPNA - Salaries	\$108,187.86	\$184,415.87
MPNA - Superannuation	\$9,587.37	\$17,728.72
MPNA - Emp - Professional Dev	\$284.47	\$1,633.36
MPNA - Employment - Oncosts	\$13,062.10	\$25,482.85

The accompanying notes form part of these financial statements.

Peel-Harvey Catchment Council Inc
 58 Sutton Street
 MANDURAH WA 6210

Profit & Loss

July 2012 through June 2013

	This Year	Last Year
MPNA - Operations		
MPNA - Op - Account & Audit	\$10,655.00	\$18,414.73
MPNA - Op - Vehicle	\$15,333.65	\$28,037.66
MPNA - Op - Office Accomodation	\$3,552.30	\$18,777.80
MPNA - Op - Insurance	\$2,092.37	\$2,463.48
MPNA - Op - IT Communications	\$1,061.43	\$3,610.62
MPNA - Op - Meeting exp - PHCC	\$827.89	\$1,393.18
MPNA - Op - Bank Charges	\$50.00	\$0.00
MPNA - OP - Stationery & Cons	\$668.11	\$1,867.77
MPNA - Op - Meeting - Travel	\$2,053.19	\$5,092.07
MPNA - Op - Meetings - Other	\$927.20	\$401.26
MPNA - OP - Commun & Marketing	\$3,771.73	\$22,199.87
MPNA - Op - Slipends	\$5,000.00	\$10,000.00
MPNA - Consultants & Contractor		
MPNA - C&C - Consultants	\$2,250.00	\$11,677.50
Total MPNA - Consultants & Contractor	<u>\$2,250.00</u>	<u>\$11,677.50</u>
Total Managing Peel Natural Assets	<u>\$179,364.67</u>	<u>\$353,196.74</u>
PHCC - Project Officer Employment		
POE - Wages - SOSJ Payroll	\$452,659.82	\$361,571.53
POE - Superannuation	\$38,548.00	\$31,027.53
POE - On-Costs	\$9,699.63	\$11,573.40
POE -Accum Leave Liability	\$8,406.31	\$5,423.21
POE Wages - SoWaroonna	\$92,272.48	\$90,721.77
Total PHCC - Proj Officer Employment	<u>\$601,586.24</u>	<u>\$500,317.44</u>
PHCC Performance Story Decade1		
PHCC PSD1 - Consult (DelMarco)	\$3,000.00	\$0.00
Total PHCC Performance Story Decade1	<u>\$3,000.00</u>	<u>\$0.00</u>
PHCC - Project Interest		
Project Expenses	\$967.48	\$0.00
Total PHCC - Project Interest	<u>\$967.48</u>	<u>\$0.00</u>
STATE NRM PROJECTS		
NRM - FNS1 Project	\$2,206.11	\$0.00
Water Quality Project		
WQP - CoM Rochford Monitoring	\$1,233.94	\$0.00
Total Water Quality Project	<u>\$1,233.94</u>	<u>\$0.00</u>
PHCC Enviro Project - Shorebird		
PHCC Enviro- Coordination Proj	\$2,361.00	\$0.00
PHCC Enviro-Collect Data	\$2,361.00	\$0.00
PHCC Enviro-Travel PHCC	\$108.00	\$0.00
PHCC Enviro-Travel Volunteers	\$170.00	\$0.00
Total PHCC Enviro Project - Shorebird	<u>\$5,000.00</u>	<u>\$0.00</u>
Accomodation Renovation		
Acc Reno- Equip & Furniture		
Acc Ren-E&F - Office Fitout	\$10,380.93	\$0.00
Acc Ren-E&F- Commun & IT	\$40,438.91	\$0.00
Total Acc Reno- Equip & Furniture	<u>\$50,819.84</u>	<u>\$0.00</u>
Accom Reno - Building		
Acc Ren - Bldg - Construction	\$252,814.59	\$0.00
Total Accomodation Renovation	<u>\$303,634.43</u>	<u>\$0.00</u>

The accompanying notes form part of these financial statements.

Peel-Harvey Catchment Council Inc
 58 Sutton Street
 MANDURAH WA 6210

Profit & Loss

July 2012 through June 2013

	This Year	Last Year
PHCC Publications		
PHCC Pub - LCL Brochures	\$0.00	\$11,500.00
Total PHCC Publications	<u>\$0.00</u>	<u>\$11,500.00</u>
Printing Water Quality Plans		
PWQP- Science Strategy for PH	\$0.00	\$1,635.45
PWQP - Other	\$1,158.80	\$1,551.00
Total Printing Water Quality Plans	<u>\$1,158.80</u>	<u>\$3,186.45</u>
SWCC Groundworks Projects		
SWCC s116 Austin Bay NR4990		
S116 - Austin Bay NR4990	\$0.00	\$4,518.21
Total SWCC s116 Auslin Bay NR4990	<u>\$0.00</u>	<u>\$4,518.21</u>
SWCC Peel Lakes Project		
CST2.PL.01 - Employment		
CST2. - Emp - Salary & Oncost	\$35,816.09	\$12,492.64
Total CST2.PL.01 - Employment	<u>\$35,816.09</u>	<u>\$12,492.64</u>
CST2.PL.01 Contr & Consultants		
SJ Landcare Inc	\$4,360.00	\$16,000.00
Waroona Landcare	\$8,820.36	\$3,737.63
Contractor Travel Exp	\$2,657.47	\$2,237.68
Contractor MERI 7.5%	\$6,844.68	\$1,382.52
Total CST2.PL.01 Contr & Consultants	<u>\$22,682.51</u>	<u>\$23,357.83</u>
CST2.PL.01 - Operational		
Vehicle	\$3,245.00	\$950.00
Audit	\$1,200.00	\$0.00
Meeting Expenses	\$0.00	\$7.27
MERI 2.5%	\$536.36	\$307.58
Total CST2.PL.01 - Operational	<u>\$4,981.36</u>	<u>\$1,264.85</u>
CST2.PL.01 - On-Ground		
Weed Control	\$3,000.00	\$34,355.00
Reveg Public Land	\$17,078.70	\$24,767.74
Reveg Private Land	\$28,410.92	\$41,069.01
Workshop/Field Days	\$1,131.54	\$0.00
Total CST2.PL.01 - On-Ground	<u>\$49,621.16</u>	<u>\$100,191.75</u>

The accompanying notes form part of these financial statements.

Peel-Harvey Catchment Council Inc
 58 Sutton Street
 MANDURAH WA 6210

Profit & Loss

July 2012 through June 2013

	This Year	Last Year
CST2.PL.01 - Overheads		
Corporate Overheads	\$4,620.60	\$11,814.84
Corporate OMO	\$6,002.22	\$12,004.44
Project Efficiencies	\$29,282.40	\$0.00
Total CST2.PL.01 - Overheads	<u>\$39,905.22</u>	<u>\$23,819.28</u>
Total SWCC Peel Lakes Project	<u>\$153,006.34</u>	<u>\$161,126.35</u>
SWCC Oakley Brook Project		
SWCC OB - Employment		
SWCC OB - Emp - Salary	\$7,022.45	\$0.00
SWCC OB-Emp-Salary Oncosts	\$2,597.35	\$0.00
Total SWCC OB - Employment	<u>\$9,619.80</u>	<u>\$0.00</u>
SWCC OB - C&C		
SWCC OB- C&C Waroona Landcare	\$4,226.63	\$598.32
SWCC OB - C&C- Travel	\$451.90	\$87.81
SWCC OB -C&C- Indig Consult	\$400.00	\$800.00
SWCC OB - Operations		
SWCC OB - Op - Vehicle	\$430.00	\$0.00
SWCC OB-Op- Accounting & Audit	\$440.00	\$0.00
Total SWCC OB - Operations	<u>\$870.00</u>	<u>\$0.00</u>
SWCC OB - Ongrounds		
SWCCOB - Weed Control	\$4,636.36	\$0.00
OB - Onground - Revegetation	\$3,699.62	\$187.27
SWCC OB - Ongrounds - Fencing	\$5,275.00	\$0.00
SWCC OB - Overheads		
SWCC OB - Overheads - Corp	\$250.00	\$0.00
Total SWCC Oakley Brook Project	<u>\$29,429.31</u>	<u>\$1,673.40</u>
PHCC Oakley Brook Project		
PHCC OB - REVEGETATION	\$340.00	\$0.00
Total PHCC Oakley Brook Project	<u>\$340.00</u>	<u>\$0.00</u>
"Fee for Service" Projects		
FFS - Colin Lane		
FFS-Zepha- Weed Control 2Ha	\$1,447.50	\$0.00
Total FFS - Colin Lane	<u>\$1,447.50</u>	<u>\$0.00</u>
FNSIII Business Case		
FNSIII - Salary & Oncosts	\$15,360.00	\$0.00
FNSIII - Travel	\$675.00	\$0.00
FNSIII - Printing	\$250.00	\$0.00
FNSIII - Administration	\$236.00	\$0.00
Total FNSIII Business Case	<u>\$16,521.00</u>	<u>\$0.00</u>
Hotham Williams NRMO		
FFS- HWNRMO - HWCEA	\$3,000.00	\$0.00
FFS - HWNRMO - SWCC	\$13,426.14	\$0.00
Total Hotham Williams NRMO	<u>\$16,426.14</u>	<u>\$0.00</u>
Total "Fee for Service" Projects	<u>\$34,394.64</u>	<u>\$0.00</u>

The accompanying notes form part of these financial statements.

Peel-Harvey Catchment Council Inc
 58 Sutton Street
 MANDURAH WA 6210

Profit & Loss

July 2012 through June 2013

	This Year	Last Year
Ramsar 482 [421002526]		
482 Employment		
482-Emp-Salary	\$15,610.80	\$0.00
482 -Emp-Salary Oncosts (27%)	\$4,214.94	\$0.00
Total 482 Employment	<u>\$19,825.74</u>	<u>\$0.00</u>
482 - Overheads		
482 -Oveheads-Admin/Proj Mgt	\$127.27	\$0.00
Total 482 - Overheads	<u>\$127.27</u>	<u>\$0.00</u>
Total Ramsar 482 [421002526]	<u>\$19,953.01</u>	<u>\$0.00</u>
CoastWest 201119 Project		
CW201119 - Employment		
CW201119 - Emp - Salary	\$18,721.33	\$36,806.76
CW201119 - Emp - Oncost (27%)	\$4,707.45	\$9,937.86
CW201119 - C&C		
CW201119 -C&C- Consultants	\$2,354.00	\$6,000.00
Total CW201119 - C&C	<u>\$2,354.00</u>	<u>\$6,000.00</u>
CW201119 - Operations		
CW201119-Op-Vehicle	\$166.50	\$265.23
CW201119-Op- Telephone	\$120.00	\$240.00
CW201119-Op-Audit	\$740.00	\$0.00
CW201119-Op- Workshops	\$48.00	\$379.00
CW201119 - Op- Design,Print,IT	\$4,724.55	\$945.30
Total CW201119 - Operations	<u>\$5,799.05</u>	<u>\$1,829.53</u>
Total CoastWest 201119 Project	<u>\$31,581.83</u>	<u>\$54,574.15</u>
Slate NRM Comm Mayfields09058		
Mayfield - Survey Development	\$454.55	\$0.00
Mayfield - Survey Data & Anal	\$454.55	\$0.00
Mayfield - Foreshore Assessmnt	\$0.00	\$2,475.00
Mayfield - Digitising Assessmnt	\$0.00	\$569.72
Mayfield - Plan Facilitation	\$629.09	\$195.91
Mayfield - Draft Plan F/W Dev	\$0.00	\$9,992.90
Mayfield - Audit	\$1,992.54	\$0.00
Mayfields - Salaries Top Up	\$1,981.11	\$0.00
Mayfields - Operation Top-Up	\$7,843.38	\$6,375.51
Total Slate NRM Comm Mayfields09058	<u>\$13,355.22</u>	<u>\$19,609.04</u>
Slate NRM WQIP Implementation		
FNS - Employment		
FNS - Emp - Salary	\$0.00	\$9,807.10
Total FNS - Employment	<u>\$0.00</u>	<u>\$9,807.10</u>
FNS - Operational		
FNS - Op - Vehicle Expenses	\$0.00	\$1,250.00
FNS - Op - Phone & Internet	\$0.00	\$451.08
FNS - Op - Audit	\$0.00	\$2,000.00
Total FNS - Operational	<u>\$0.00</u>	<u>\$3,701.08</u>
FNS -Stormwater Implement (P1)		
Funding Associated Works	\$0.00	\$15,000.00
Total FNS -Stormwater Implement (P1)	<u>\$0.00</u>	<u>\$15,000.00</u>

The accompanying notes form part of these financial statements.

Peel-Harvey Catchment Council Inc
 58 Sutton Street
 MANDURAH WA 6210

Profit & Loss

July 2012 through June 2013

	This Year	Last Year
FNS- Biofilter Imp (Proj1)		
FNS - Biofilter -Capital Works	\$0.00	\$101,486.11
FNS-Biofilter -Associated Work	\$0.00	\$19,293.14
Total FNS- Biofilter Imp (Proj1)	\$0.00	\$120,779.25
FNS - State NRM Acquttal Funds	\$0.00	\$15,720.81
Total State NRM WQIP Implementation	<u>\$0.00</u>	<u>\$165,008.24</u>
FNS - STAGE II		
FNS2 - Employment		
FNS2 - Emp- Salary	\$80,752.54	\$62,591.65
FNS2 - Emp - Oncosts (27%)	\$21,533.11	\$19,817.64
FNS2 - Emp - Training (2%)	\$1,579.27	\$169.00
FNS2 - Operations		
FNS2 - Op - Vehicle	\$15,807.50	\$12,920.00
FNS2 - Op -Audit	\$4,000.00	\$0.00
FNS2 - Op - Meetings	\$1,937.00	\$63.00
FNS2 - On-Ground Works		
FNS2-Onground-Biofilter	\$325,521.89	\$30,790.00
FNS2-Onground-Stormwater Retro	\$140,500.00	\$8,000.00
FNS2-Onground Works -Subcatchm	\$23,755.55	\$106,745.86
FNS - Overheads		
FNS2 - Overheads - Corporale	\$18,774.54	\$13,410.38
FNS2 - Project Management	\$74,982	\$0.00
FNS - Overheads - OMO	\$0.00	\$40,500.00
Total FNS - STAGE II	<u>\$709,143.40</u>	<u>\$295,007.53</u>
Mobile Muster Austin Bay Reveg		
MMABR - Employment		
MMABR - Emp - Salary	\$0.00	\$5,370.89
MMABR - Emp - Oncosts	\$0.00	\$2,253.22
Total MMABR - Employment	<u>\$0.00</u>	<u>\$7,624.11</u>
Total Mobile Muster Austin Bay Reveg	<u>\$0.00</u>	<u>\$7,624.11</u>
Climate Change Adaptation 2		
Climate Change 2 - Employment		
CC2 - Emp - Salaries	\$19,176.41	\$7,835.38
CC2 - Emp - Salary Oncosts	\$4,506.23	\$2,115.54
Total Climate Change 2 - Employment	<u>\$23,682.64</u>	<u>\$9,950.92</u>
CCA2 -Contractor & Consultants		
CCA2-C&C-Contractor	\$0.00	\$4,680.00
Climate Change 2 - Operating		
CCa2 - Op - Vehicle	\$950.00	\$47.36
CCA2 - Op - Meeting Exp	\$150.00	\$0.00
CCA2 - Op - Incidentals	\$287.27	\$60.00
CCA2-Op-Graphic Design,Print	\$5,636.32	\$0.00
CCA2 - Op - Accounting & Audit	\$400.00	\$0.00
Total Climate Change Adaptation 2	<u>\$31,106.23</u>	<u>\$14,738.28</u>
Local Govt Stormwater Strategy		
LGSS -Employment		
LGSS-Emp-Salary	\$51,183.00	\$25,591.52
LGSS-Emp - Salary Oncosts	\$13,819.44	\$6,909.74
LGSS-Emp-Sal/Oncost/Veh(SWCC)	\$23,000.00	\$0.00
Total LGSS -Employment	<u>\$88,002.44</u>	<u>\$32,501.26</u>

The accompanying notes form part of these financial statements.

Peel-Harvey Catchment Council Inc
58 Sutton Street
MANDURAH WA 6210

Profit & Loss

July 2012 through June 2013

	This Year	Last Year
LGSS - Operations		
LGSS-Op - Vehicle	\$14,869.23	\$5,419.45
Total LGSS - Operations	<u>\$14,869.23</u>	<u>\$5,419.45</u>
LGSS- Overheads		
LGSS-Overhead - Corporate	\$11,988.00	\$4,761.00
LGSS- Ovehead - OMO	\$3,380.00	\$1,350.00
Total LGSS- Overheads	<u>\$15,368.00</u>	<u>\$6,111.00</u>
Total Local Govt Stormwater Strategy	<u>\$118,239.67</u>	<u>\$44,031.71</u>
CfoC Lake Clifton OC12-00462		
OC12-00462 - Employment		
OC12-462-Emp-Proj Mgt	\$16,476.70	\$10,784.30
OC12-00462-Emp-Coordinator	\$63,003.41	\$26,851.16
OC12-00462-Emp-Oncosts	\$17,010.96	\$7,249.83
OC12-00462-Emp-Vehicle	\$13,685.94	\$6,561.58
OC12-462 -C&C Biodivers Target		
OC12-462-Bio Tgt - Consultant	\$9,997.68	\$4,935.00
OC12-462-Bio Tgt - Contractors	\$11,737.20	\$4,554.98
OC12-462- Bio Tgt - Travel	\$797.10	\$541.44
Total OC12-462 -C&C Biodivers Target	<u>\$22,531.98</u>	<u>\$10,031.42</u>
OC12-462 -C&C - Sustain Ag Tgl		
OC12-462-Sustn Tgl - Contract	\$12,765.86	\$5,832.07
OC12-462-Sustn Tgl - Travel	\$930.26	\$190.90
OC12-00462 Op- Biodivers Tgt		
OC12-00462-Op-21ha YNP Restora	\$89,047.93	\$93,198.87
OC12-00462-Op- Other Ongrounds	\$96,734.24	\$25,447.73
OC12-462-Op-Indig Interpretat	\$2,750.00	\$0.00
OC12-462-Op- Coin Bush/Rabbits	\$10,809.33	\$122.80
Total OC12-00462 Op- Biodivers Tgt	<u>\$199,341.50</u>	<u>\$118,769.40</u>
OC12-462-Op-Sustn Ag Tgl		
OC12-462-Op- Aware&Engagement	\$17,351.28	\$1,502.71
OC12-462 Op Bore Metres	\$5,935.00	\$0.00
OC12-00462-MERI-Monitoring	\$11,079.81	\$434.55
OC12-00462-MERI-Evaluation	\$4,354.88	\$0.00
OC12-00462-MERI-Communications	\$3,452.72	\$1,202.91
OC12-00462 - MERI - Plan Dev	\$5,823.00	\$0.00
Administration		
OC12-462-Admin-Accomodation	\$1,200.00	\$600.00
OC12-462-Admin-Audit &Books	\$8,140.00	\$0.00
OC12-462-Admin-Tel/OHS	\$0.00	\$159.09
Computing & Stationery	\$379.95	\$2,630.28
OC12-00462-Admin-Meetings	\$646.47	\$24.55
Total Administration	<u>\$10,366.42</u>	<u>\$3,413.92</u>
OC12-00462 - Overheads		
OC12-462-Overheads-Corporate	\$15,105.62	\$8,879.98
OC12-00462-Overheads-OMO	\$15,374.30	\$7,920.10
Total OC12-00462 - Overheads	<u>\$30,479.92</u>	<u>\$16,800.08</u>
Total CfoC Lake Clifton OC12-00462	<u>\$434,589.64</u>	<u>\$209,624.83</u>

The accompanying notes form part of these financial statements.

Peel-Harvey Catchment Council Inc
58 Sutton Street
MANDURAH WA 6210

Profit & Loss

July 2012 through June 2013

	This Year	Last Year
Other Rivercare Projects		
MP-Ravenswood	\$0.00	\$1,020.31
MP - Shire Weed Control	\$0.00	\$3,583.25
Total Other Rivercare Projects	<u>\$0.00</u>	<u>\$4,603.56</u>
PIMA Strategic Rec Sites		
PIMA - Employment	\$0.00	\$45,000.00
Future Partnership Funding		
FPF - Riparian Projects	\$4,807.07	\$0.00
FPF - Lane Projects	\$4,616.88	\$0.00
FPF - Fairy Tern Protection	\$362.73	\$0.00
HRRT		
HRRT - Employment	\$60,707.00	\$59,103.50
HRRT - Oncosts	\$15,176.80	\$13,338.38
HRRT - Operations	\$3,711.81	\$8,491.14
HRRT - Vehicle	\$10,050.14	\$10,008.99
HRRT - Ongrounds	\$14,159.08	\$18,052.20
HRRT - DEC Enviro Commtly Grant	\$0.00	\$7,843.69
HRRT - SWCC 2011 S125	\$0.00	\$2,332.66
HRRT - SWCC Upper Harvey 2011	\$0.00	\$3,828.72
HRRT - SWCC 2010 Infill	\$0.00	\$889.60
HRRT - SWCC 2013 U&L Hvy River	\$31,540.00	\$0.00
HRRT UWA Research	\$10,000.00	\$0.00
HRRT PHCC Mgt Fees	\$10,000.00	\$0.00
HRRT Support Officer	\$1,015.89	\$0.00
HRRT - 11060 UNSPENT FUNDS	\$1,815.83	\$0.00
Total HRRT	<u>\$158,176.55</u>	<u>\$123,888.88</u>
HRRT: 11060 U&L HRD		
11060: Ongrounds	\$9,878.66	\$15,947.36
Total HRRT: 11060 U&L HRD	<u>\$9,878.66</u>	<u>\$15,947.36</u>
HRRT - B0070001063G		
HRRT - BB - Site Preparation	\$8,400.00	\$0.00
HRRT - BB - Invasive Spec Mgt	\$22,355.19	\$0.00
HRRT - BB - M&E	\$26,145.11	\$0.00
HRRT - BB - Administration	\$5,503.95	\$0.00
Total HRRT - B0070001063G	<u>\$62,404.25</u>	<u>\$0.00</u>
Total Expenses	<u>\$3,122,529.66</u>	<u>\$2,059,678.02</u>
Net Profit	<u>\$198,197.74</u>	<u>\$73,916.14</u>

The accompanying notes form part of these financial statements.

PEEL-HARVEY CATCHMENT COUNCIL INC.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Constitution and the Associations Incorporations Act of Western Australia 1987. The Committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable.

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets is the rate inherent in the instrument.

Revenue recognition relating to the provision of services is determined with reference to the stage of completion of the transaction at reporting date.

Revenue from grant funding, provided under contractual arrangements is taken up on a proportionate basis net of GST, over the period to which the funding relates. Funds received in advance at balance date are recognised as a liability within the balance sheet and carried forward to the next accounting period. Refer Note 2 for further details.

The following income accounts include internal charges raised against specific projects undertaken throughout the year, with corresponding expense charges levied to individual projects to recoup organisational management costs and other costs incurred by Peel- Harvey Catchment Council, in accordance with individual project budgets:

Sub Regional Project Management Fees	\$242,995
PHCC Committed Project Expenses	\$27,844
PHCC Vehicle Lease	\$6,600
MPNA FNS Management Fees	\$16,092
MPNA Project Management Overheads	\$63,488
POE Wages	\$487,161
POE Employment On costs	\$113,405
POE Vehicle Allowance	\$41,488
AR – PHCC Contingency	\$20,000
FNS2 – Mayfields 09058 Contribution	\$3,709
HRRT – Blackberry Project	\$25,635
	<u>\$1,048,417</u>

PEEL-HARVEY CATCHMENT COUNCIL INC.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013**

NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

(b) Non Current Assets

Freehold land and buildings are brought to account at cost or at independent or directors' valuation.

Effective from 1 July 2012, the Committee has determined assets costing \$6,500 or greater are capitalised in the balance sheet. All other assets costing less than \$6,500 are expensed when incurred.

The depreciable amount of plant and equipment, IT equipment, computer assets and furniture and fittings are depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements on buildings not owned by the association are expensed at the time of being incurred.

(c) Employee Entitlements

Provision is made for the liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements have been measured at their nominal amount (excluding any on-costs).

(d) Grant Acquitted

For the purpose of acquitting grants provided by funding bodies, the association has adopted the following policies:

Grant income is acquitted after allowing for the following costs:

- Cost including labour and on costs directly associated with a specific grant;
- Administration and other related overhead costs (after excluding costs which are abnormal both in nature and value and therefore not representative of an appropriate level of costs that would be expected to be incurred) not related to a specific grant are allocated over the relevant grants, based on a proportion of the level of each grant and related income compared to total income.

Representations of management and internal documentation are used in determining to which grants a cost may be directly or indirectly attributed.

(e) Income Tax Exemption

Peel-Harvey Catchment Council is exempt from income tax under S50-145 of the Income Tax Assessment Act, 1997.

PEEL-HARVEY CATCHMENT COUNCIL INC.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013**

NOTE 2 UNSPENT FUNDING AT 30 JUNE 2013

The Peel Harvey Catchment Council Inc has provided for funding received during the year which is yet to be spent in accordance with the funding agreements. The balance of these funds at 30 June 2013 is \$1,402,975. This consists of the following projects:

1. POE	\$81,162
2. Performance Story D1	\$2,551
3. PHCC Dec Standards	\$2,520
4. SWCC Interest	\$55,633
5. State NRM Acquittals	\$13,515
6. PHCC Publications	\$2,079
7. PHCC WQ Printing	\$14,503
8. PHCC Fee for service	\$2,304
9. Alcoa Peel NRM Project	\$85,698
10. WQIP – FNS Project	\$252,931
11. WQIP – FNS2 Project	\$24,849
12. Peel Yalgorup System Mgnt PPlan	\$20,047
13. Local Govt Water Strategy	\$55,729
14. cFoC Lake Clifton	\$101,359
15. Future Partnership Funding	\$70,385
16. HRRT Funds	\$131,858
17. HRRT Blackberry	\$12,205
	<hr/>
	\$929,328

It is expected that these funds will be spent within the 30 June 2014 year.

NOTE 3 FINANCIAL SUPPORT

The ongoing operation of the services provided by the Peel Harvey Catchment Council Inc is dependent upon the continued receipt of grant funds.

NOTE 4 CREDIT CARD FACILITY

Peel-Harvey Catchment Council Inc. has a credit card with a limit of \$5,000.

NOTE 5. LEASING COMMITMENTS

Property Lease

On the 4 February 2013 Peel-Harvey Catchment Council Inc. entered into a Lease Agreement to occupy 111 Suttan Street, Mandurah for a term of five years commencing 20 May 2013. The rental obligation in respect to this lease is \$880 per annum including GST payable annually in advance.

PEEL-HARVEY CATCHMENT COUNCIL INC.
STATEMENT BY MEMBERS OF THE COMMITTEE

The Committee have determined that the association is not a reporting entity.

The Committee have determined that this special purpose financial report should be prepared in accordance with the accruals basis of accounting, outlined in Note 1 to the financial report.

In the opinion of the Committee the attached financial statement:

1. Presents fairly the financial position of Peel-Harvey Catchment Council Inc. as at 30 June 2013 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that of Peel-Harvey Catchment Council Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



Chairperson
Jan Star

Dated this 19th day of Dec 2013

PARTNERS

Clifton M Anderson FCA, JP	Stuart Fricker CPA, GAICD
Stephen FJ Down CA	Tim Partridge FCA, GAICD
Shaun G O'Callaghan CA	Maria Cavallo CA
Peter Manolas CPA, CTA (Master of Taxation Law)	Shane Kaurin CPA

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
PEEL-HARVEY CATCHMENT COUNCIL INC.**

We have audited the accompanying financial report, being a special purpose financial report, of Peel-Harvey Catchment Council Inc., which comprises the balance sheet as at 30 June 2013, the profit and loss statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and statement by members of the committee.

Committee's Responsibility for the Financial Report

The committee of Peel-Harvey Catchment Council Inc is responsible for the preparation and fair presentation of the financial report and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Associations Incorporation Act (Western Australia) 1987 and is appropriate to meet the needs of the members. The committee's responsibilities also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



**Chartered
Accountants**

Independent Member of

BKR
INTERNATIONAL

Bunbury Office

Unit 1, 28-30 Wellington Street,
PO Box 1306,
Bunbury, WA 6231

Telephone: (08) 9780 7555
Facsimile: (08) 9721 8982

Mandurah Office

197 Mandurah Terrace,
PO Box 4250,
Mandurah North, WA 6210

Telephone: (08) 9535 5889
Facsimile: (08) 9535 8840

Geraldton Office

156 Durlacher Street,
PO Box 288,
Geraldton, WA 6531

Telephone: (08) 9964 5888
Facsimile: (08) 9964 5899

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Qualification

As is common for organisations of this type, it is not practicable for Peel-Harvey Catchment Council Inc. to maintain an effective system of internal control over donations, subscriptions and other fund raising activities until their initial entry in the accounting records. Accordingly, our audit in relation to income was limited to amounts recorded in the financial records.

Qualified Opinion

In our opinion, except for the effect of such adjustments if any, as might have been determined to be necessary had the limitation discussed in the qualification paragraph not existed, the financial report of Peel-Harvey Catchment Council Inc. presents fairly, in all material respects the financial position of Peel-Harvey Catchment Council Inc., as at 30 June 2013 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the Associations Incorporation Act (Western Australia) 1987.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist Peel-Harvey Catchment Council Inc. to meet the requirements of the Associations Incorporation Act (Western Australia) 1987. As a result the financial report may not be suitable for another purpose.

AMD Chartered Accountants

A handwritten signature in black ink, appearing to read 'M Cavallo', with a small arrow pointing to the right below the signature.

MARIA CAVALLO
Partner

Bunbury, Western Australia

Dated this 23rd day of January 2014