



PEEL-HARVEY CATCHMENT COUNCIL INC
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2016

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Peel-Harvey Catchment Council Inc

58 Sutton Street
MANDURAH WA 6210

Balance Sheet as at June 2016

| | 2016 | 2015 |
|--------------------------------|------------------|------------------|
| | \$ | \$ |
| Assets | | |
| ANZ 4942-31182 (Project Chq) | 57,932 | 118,938 |
| ANZ - 527285292 (Corp Online) | 202,813 | 150,880 |
| ANZ - 527285559 (Proj Online) | 2,918,504 | 1,493,779 |
| Westpac Term Deposit 23-9580 | 601,099 | 584,634 |
| Merchandise Cash | 50 | - |
| Petty Cash | 63 | 193 |
| Trade Debtors | - | 28,212 |
| Prepayments | 8,253 | 5,129 |
| | | |
| IT & Computer Assets | | |
| IT Equipment | 9,000 | 9,000 |
| Less Accumulation Depn | (2,404) | (1,603) |
| | | |
| Vehicle | | |
| Vehicle at Cost | 44,131 | 44,131 |
| Less Accumulation Depreciation | (28,250) | (20,500) |
| | | |
| Total Assets | <u>3,811,191</u> | <u>2,412,793</u> |
| | | |
| Liabilities | | |
| Credit Cards | | |
| VISA ANZ4564807000473072 | 3,364 | 3,344 |
| Trade Creditors | 155,928 | 117,206 |
| Accrued Liabilities | 6,760 | 30,306 |
| | | |
| GST Liabilities | | |
| GST Collected | 138,852 | 121,054 |
| GST Paid | (49,880) | (74,535) |
| Total GST Liabilities | <u>88,972</u> | <u>46,519</u> |

The accompanying notes form part of these financials.

Peel-Harvey Catchment Council Inc

58 Sutton Street
MANDURAH WA 6210

Balance Sheet

June 2016

| | 2016 | 2015 |
|--------------------------------|------------------|------------------|
| | \$ | \$ |
| Employee Entitlements | | |
| Provision for AL - J O'Malley | 8,650 | 8,916 |
| Provision for AL - S Fisher | 5,907 | - |
| Provision for AL - L Rogers | 1,757 | - |
| Provision for AL - K Wilson | 3,525 | 1,631 |
| Provision for AL- A Brown | 4,621 | 2,750 |
| Provision for AL - M Lacy | - | 775 |
| Provision for AL - K Henderson | 8,117 | 3,515 |
| Provision for AL - T Crook | 10,559 | 4,942 |
| Provision for AL - P Sutton | 1,032 | 3,200 |
| Provision for AL - J MacMile | 2,511 | 3,592 |
| Provision for AL - J Garvey | 5,454 | 4,901 |
| Provision for AL- J Garbellini | 1,976 | 684 |
| Provision for LSL - T Crook | 7,289 | 4,466 |
| Provison LSL-Jane O'Malley | 13,777 | 10,691 |
| Provision of LSL - A Willmott | 1,280 | - |
| Provision for LSL - A Brown | 1,673 | - |
| Provision LSL - M Lacy | 1,155 | - |
| Provision LSL - M Durack | 1,424 | 546 |
| Provision LSL - J Wright | - | 572 |
| Provision LSL - J Garbellini | 1,386 | 456 |
| Provision for LSL - K Wilson | 11,920 | 11,089 |
| Provision for LSL- K Henderson | 2,447 | 993 |
| Provision for LSL-P Sutton | 2,870 | 1,366 |
| Provision for LSL- J MacMile | 3,155 | 1,485 |
| Provision for LSL- J Garvey | 3,343 | 1,514 |
| Provision for Leave - Other | 1,553 | 1,216 |
| Total Employee Entitlements | <u>107,378</u> | <u>69,301</u> |
| Unspent Project Funding | 2,564,765 | 1,354,625 |
| Total Liabilities | <u>2,927,167</u> | <u>1,621,301</u> |
| Net Assets | <u>884,024</u> | <u>791,492</u> |

The accompanying notes form part of these financials.

Peel-Harvey Catchment Council Inc

58 Sutton Street
MANDURAH WA 6210

Balance Sheet

June 2016

| | 2016 | 2015 |
|-------------------------------------|-----------------------|-----------------------|
| | \$ | \$ |
| Equity | | |
| Corporate Funds | | |
| PHCC Support | 712,503 | 677,262 |
| PHCC Publication Printing | 14,251 | - |
| PHCC WQIP | 13,515 | - |
| Corporate Accomodation | - | 21,707 |
| Total Corporate Funds | <u>740,269</u> | <u>698,970</u> |
| Provisions -Asset Replacement | | |
| Replacement Vehicle | 20,844 | 13,094 |
| Replacement IT Equipment | 1,603 | 801 |
| Replacement Office Equipment | 28,777 | - |
| Total Provisions -Asset Replacement | <u>51,224</u> | <u>13,895</u> |
| Current Earnings | 92,532 | 78,627 |
| Total Equity | <u><u>884,024</u></u> | <u><u>791,492</u></u> |

The accompanying notes form part of these financials.

Peel-Harvey Catchment Council Inc

58 Sutton Street
MANDURAH WA 6210

Profit & Loss
July 2015 To June 2016

| | 2016 | 2015 |
|---|----------------|----------------|
| | \$ | \$ |
| Income | | |
| PHCC Support | | |
| PHCC- Proj Mgt Fees | 385,676 | 457,909 |
| PHCC - Bank Interest | 18,401 | 20,704 |
| PHCC - Other Income | 2,206 | 887 |
| PHCC - Organisation Mgt Fee | 156,670 | - |
| PHCC -MERI/Admin | 21,000 | - |
| PHCC Committed Proj Expenses | 2,720 | 5,040 |
| PHCC - Venue Hire | 988 | 100 |
| PHCC - Vehicle Lease | 12,900 | 11,920 |
| PHCC Support - Fee for Service | - | 1,072 |
| PHCC - Project Consolidation | - | 32,837 |
| Total PHCC Support | <u>600,561</u> | <u>530,469</u> |
| PH NRM Region [Aust Govt] | | |
| PHCC Region - NHT | - | 500,000 |
| PHCC Region - NHT - Unspent Funds | 91,459 | (91,459) |
| Total PH NRM Region [Aust Govt] | <u>91,459</u> | <u>408,541</u> |
| PH NRM Region - SWCC | | |
| PH Region - SWCC | - | 393,320 |
| PHCC - Sales | - | 1,787 |
| Total PH NRM Region - SWCC | <u>-</u> | <u>395,107</u> |
| PHCC - Proj Officer Employment | | |
| POE - Wages | 963,587 | 609,254 |
| POE - Employment On-costs | 3,000 | - |
| POE - Accum Leave Liability | - | 14,935 |
| POE - Carryover Funds | (206,264) | (75,584) |
| Total PHCC - Proj Officer Employment | <u>760,324</u> | <u>548,605</u> |
| Alcoa Community Engagement | | |
| Alcoa Engagement - Alcoa Grant | - | 2,302 |
| Total Alcoa Community Engagement | <u>-</u> | <u>2,302</u> |
| PHCC Performance Story Decade1 | | |
| PHCC PSD1 - SWCC Funding | - | (2,551) |
| PHCC PSD1 - Carryover funds | - | 2,551 |
| Total PHCC Performance Story Decade1 | <u>-</u> | <u>-</u> |

Peel-Harvey Catchment Council Inc

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Profit & Loss
July 2015 To June 2016

| | 2016 | 2015 |
|---|----------|----------|
| | \$ | \$ |
| PHCC Development Standards | | |
| PHCC Development Standard | - | (2,520) |
| PHCC Dev Standards Carryover | - | 2,520 |
| Total PHCC Development Standards | - | - |
| PHCC - Project Interest | | |
| Project Interest 5272-85559 | 10,547 | 15,521 |
| Proj Interest Carryover funds | (10,547) | (15,521) |
| Total PHCC - Project Interest | - | - |
| State NRM Acquittal Funds | | |
| State NRM Acquittal - Funds | - | (13,515) |
| State NRM Acquittal - Unspent | - | 13,515 |
| Total State NRM Acquittal Funds | - | - |
| Accomodation Renovation | | |
| AR - LotteryWest E&F | - | 14,355 |
| Total Accomodation Renovation | - | 14,355 |
| PHCC Merchandise | | |
| PHCC Pubn: Unspent LCL funds | (1,464) | 314 |
| PHCC Publictn: Carryover funds | - | (1,440) |
| PHCC Merchandise Sales | 795 | 1,785 |
| Shorebird Publications | 668 | 760 |
| Total PHCC Merchandise | - | 1,418 |
| Printing Water Quality Plans | | |
| PWQP - RDA Funding | - | (12,811) |
| PWQP - Carryover funds | - | 12,811 |
| Total Printing Water Quality Plans | - | - |
| SWCC Groundworks Projects | | |
| Lake Clifton Ramsar Restoratio | | |
| LCR - Unspent funds | - | 33,402 |
| Total Lake Clifton Ramsar Restoratio | - | 33,402 |
| Lake Clifton Community Engagem | | |
| LCCE - Unspent Funds | - | 658 |
| Total Lake Clifton Community Engagem | - | 658 |

Peel-Harvey Catchment Council Inc

58 Sutton Street
MANDURAH WA 6210

Profit & Loss
July 2015 To June 2016

| | 2016 | 2015 |
|---|---------------|---------------|
| | \$ | \$ |
| SAPPR Project | | |
| SAPPR - Dept of Water Funding | - | 50,000 |
| SAPPR - Dept of Water Funding - Unspent Funds | 49,690 | (49,690) |
| Total SAPPR Project | <u>49,690</u> | <u>310</u> |
| Peel Legacy Projects | | |
| PDC Legacy - PDC Funds | 5,400 | 18,200 |
| PDC Legacy - PDC Funds - Unspent Funds | 17,480 | (17,480) |
| Total Peel Legacy Projects | <u>22,880</u> | <u>720</u> |
| "Fee for Service Projects" | | |
| Zepher Project | | |
| Zepher - Zepha Holdings | - | 1,458 |
| Zepher - Unspent funds | - | 1,458 |
| Total Zepher Project | <u>-</u> | <u>-</u> |
| CoM Samuel Renfry 2 | | |
| CoM Samuel Renfry2-CoM | - | 5,743 |
| Total CoM Samuel Renfry 2 | <u>-</u> | <u>5,743</u> |
| Total "Fee for Service Projects" | <u>-</u> | <u>5,743</u> |
| Ramsar 482 [421002526] | | |
| 482 - Lotterywest | - | 32,259 |
| 482 - Unspent Funds | - | 48,096 |
| 482 - Other Funding | - | 541 |
| Total Ramsar 482 [421002526] | <u>-</u> | <u>80,895</u> |
| Regional Estuaries Initiative | | |
| REI_2A_Mayfield Drain | | |
| REI_2A_Dept of Water | 700,000 | - |
| REI_2A_Mayfield_Unspent Funds | (699,040) | - |
| Total REI_2A_Mayfield Drain | <u>960</u> | <u>-</u> |
| REI_2B_Peel Main Drain | | |
| REI_2B_Dept of Water | 100,000 | - |
| REI_2B_Peel Main_Unspent Funds | (84,963) | - |
| Total REI_2B_Peel Main Drain | <u>15,037</u> | <u>-</u> |
| Total Regional Estuaries Initiative | <u>15,997</u> | <u>-</u> |

Peel-Harvey Catchment Council Inc

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Profit & Loss
July 2015 To June 2016

| | 2016 | 2015 |
|---|-----------------|---------------|
| | \$ | \$ |
| South32 Tunbridge Gully | | |
| South32 Grant | 29,363 | - |
| South32_Unspent Funds | <u>(28,635)</u> | <u>-</u> |
| Total South32 Tunbridge Gully | <u>728</u> | <u>-</u> |
| Local Govt Stormwater Strategy | | |
| LGSS - City of Mandurah | 40,000 | 50,000 |
| LGSS - Unspent funds | (79,857) | 7,243 |
| LGSS - PHCC Stormwater | <u>42,457</u> | <u>-</u> |
| Total Local Govt Stormwater Strategy | <u>2,600</u> | <u>57,243</u> |
| Mayfields Heathy Waterways | | |
| MHW - Interest earned | - | 512 |
| MHW - Unspent funds | <u>-</u> | <u>31,265</u> |
| Total Mayfields Heathy Waterways | <u>-</u> | <u>31,777</u> |
| PHCC Science Advisor | | |
| PHCC SS - Dept Regional Dev | 100,000 | 100,000 |
| PHCC SS - City of Mandurah | 10,000 | 10,000 |
| SS - Unspent funds | (1,704) | (37,317) |
| SS - Interest Earned | 1,650 | - |
| SS - PHCC Funding | <u>19,633</u> | <u>-</u> |
| Total PHCC Science Advisor | <u>129,579</u> | <u>72,683</u> |
| Murdoch ARC Linkage | | |
| ARC - PHCC Contribution | 15,000 | - |
| ARC - Unspent Funding | <u>(10,000)</u> | <u>-</u> |
| Total Murdoch ARC Linkage | <u>5,000</u> | <u>-</u> |
| Future Partnership Funding | | |
| FPF - Unspent Funds | 11,780 | (92,699) |
| FPF - Other Funding | 220 | 3,088 |
| FPF - Alcoa NRM Funds | - | 85,698 |
| FPF - Hotham Williams NRMO | <u>10,000</u> | <u>10,000</u> |
| Total Future Partnership Funding | <u>22,000</u> | <u>6,088</u> |
| HRRT | | |
| HRRT - Other funding | 21,811 | 9,147 |
| HRRT - Interest earned | 1,569 | 3,021 |
| HRRT - Carryover funds | 8,140 | 17,327 |
| HRRT - Blackberry Project | <u>-</u> | <u>18,566</u> |
| Total HRRT | <u>31,519</u> | <u>48,061</u> |

Peel-Harvey Catchment Council Inc

58 Sutton Street
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Profit & Loss
July 2015 To June 2016

| | 2016 | 2015 |
|--|------------------|------------------|
| | \$ | \$ |
| HRRT - Blackberry A15151 | | |
| A15151 - State NRM | 19,058 | - |
| A15151 - Unspent Funds | (18,791) | - |
| A15151 - Interest earned | 50 | - |
| Total HRRT - Blackberry A15151 | <u>317</u> | <u>-</u> |
| HRRT - B0070001063G | | |
| HRRT - Blackberry Interest | - | 877 |
| HRRT - Blackberry Unspent Fund | - | 87,322 |
| Total HRRT - B0070001063G | <u>-</u> | <u>88,199</u> |
| HRRT Strategic Weed Control | | |
| HRRT Weed Control Unspent Funds | - | 37,242 |
| HRRT Strategic Weed Interest | - | 360 |
| Total HRRT Strategic Weed Control | <u>-</u> | <u>37,602</u> |
| HRRT Rivers2Ramsar Project | | |
| HRRT R2R - PHCC Funding | 201,000 | 147,376 |
| HRRT R2R - Unspent Funds | (18,162) | (47,826) |
| HRRT R2R - Other Funding | - | 1,500 |
| Total HRRT Rivers2Ramsar Project | <u>182,838</u> | <u>101,050</u> |
| HRRT CEG2015_001_HRRT_BB | | |
| CEG2015_001_HRRT_BB - Grant | 2,000 | - |
| CEG2015_001_HRRT_BB Unspent | (2,000) | - |
| Total HRRT CEG2015_001_HRRT_BB | <u>-</u> | <u>-</u> |
| HRRT CEG2015_002_HRRT_LHR | | |
| CEG2015_002_HRRT_LHR Grant | 15,800 | - |
| CEG2015_002_HRRT_LHR Unspent | (4,652) | - |
| Total HRRT CEG2015_002_HRRT_LHR | <u>11,148</u> | <u>-</u> |
| Peel-Harvey Rivers 2 Ramsar | | |
| R2R - Grant Funding | 1,338,581 | 1,338,581 |
| R2R - Unspent Funds | (140,280) | (149,483) |
| R2R - Interest earned | 6,370 | 6,827 |
| R2R - Other Income | 14,500 | 11,000 |
| Total Peel-Harvey Rivers 2 Ramsar | <u>1,219,171</u> | <u>1,206,925</u> |

Peel-Harvey Catchment Council Inc58 Sutton Street
MANDURAH WA 6210**Profit & Loss**
July 2015 To June 2016

| | 2016 | 2015 |
|---|-------------------------|-------------------------|
| | \$ | \$ |
| NLP_PHCC Regional Funding | | |
| NLP_RI17_MERI_Admin | | |
| NLP_RI17 - MERI/Admin | 165,664 | 41,150 |
| NLP_RI17 - Interest | 4,590 | 344 |
| NLP-RI17 Unspent funds | <u>36,584</u> | <u>(41,174)</u> |
| Total NLP_RI17_MERI_Admin | <u>206,838</u> | <u>320</u> |
| | | |
| PH Region - Biodiversity MNES | | |
| NLP_RI17-S1- NHT Funding | 220,438 | 96,391 |
| NLP_RI17_S1_Unspent funds | <u>(37,273)</u> | <u>(96,391)</u> |
| Total PH Region - Biodiversity MNES | <u>183,165</u> | <u>-</u> |
| | | |
| PHCC Region - Sus Ag - RLF | | |
| NLP_RI17 - S2- NHT Funding | 263,371 | 55,308 |
| NLP_RI17_S2 Unspent Funds | <u>(27,498)</u> | <u>(55,308)</u> |
| Total PHCC Region - Sus Ag - RLF | <u>235,873</u> | <u>-</u> |
| | | |
| PHCC Region-CE & Participation | | |
| NLP_RI17 -S3-NHT Funding | 208,156 | 59,274 |
| NLP_S3_Unspent Funds | <u>(314)</u> | <u>(59,274)</u> |
| Total PHCC Region-CE & Participation | <u>207,842</u> | <u>-</u> |
| | | |
| Restore & Rehab of Environment | | |
| NLP_RI17 - S4-NHT Funding | 253,431 | 24,057 |
| NLP_RI17_S4 Unspent Funds | <u>(53,830)</u> | <u>(24,057)</u> |
| Total NLP_PHCC Regional Funding | <u>199,601</u> | <u>320</u> |
| | | |
| Total Income | <u><u>4,179,129</u></u> | <u><u>3,672,472</u></u> |

Peel-Harvey Catchment Council Inc58 Sutton Street
MANDURAH WA 6210**Profit & Loss**
July 2015 To June 2016

| | 2016 | 2015 |
|--|----------------|----------------|
| | \$ | \$ |
| Expenses | | |
| PHCC Support | | |
| Employment | | |
| PHCC - Administration Salary | 325,390 | 338,240 |
| PHCC - Salary Oncosts | 2,589 | - |
| PHCC - Leave Liability | 32,843 | - |
| PHCC - Professional Development | 1,621 | - |
| Total Employment | <u>362,443</u> | <u>338,240</u> |
| Consultants & Contractors | | |
| PHCC - Accounting | 5,588 | 4,864 |
| PHCC - Consultants | 10,434 | 8,704 |
| PHCC - C&C NRMWA | - | 7,000 |
| PHCC - Governance | 3,464 | 65 |
| Total Consultants & Contractors | <u>19,486</u> | <u>20,634</u> |
| Operational Expenses | | |
| PHCC - Vehicle | 974 | 1,242 |
| PHCC - Insurance | 3,411 | 2,710 |
| PHCC - IT & Communications | 40,300 | 34,953 |
| PHCC - OHS | 2,156 | 117 |
| PHCC - Stipends | 13,500 | 18,000 |
| PHCC Meeting Expenses | 2,739 | 814 |
| PHCC - Bank Charges | 145 | 100 |
| PHCC - Stationery & Consumable | 2,572 | 3,119 |
| PHCC Project Expenses | 1,800 | 4,497 |
| PHCC - Op - Mtg Exp - Travel | 1,634 | 2,346 |
| PHCC - Mtg Expense - Other | 1,372 | 4,072 |
| PHCC - Op - Market & Promotion | 10,803 | 1,322 |
| PHCC - Op - Vehicle R&R | 2,227 | 1,835 |
| PHCC - Op - Printing Costs | 2,762 | 2,601 |
| PHCC - Media | 353 | 50 |
| PHCC - Website | 308 | 435 |
| Total Operational Expenses | <u>87,055</u> | <u>78,212</u> |

Peel-Harvey Catchment Council Inc

58 Sutton Street
MANDURAH WA 6210

Profit & Loss
July 2015 To June 2016

| | 2016 | 2015 |
|--|----------------|----------------|
| | \$ | \$ |
| PHCC - Corporate Expense | | |
| PHCC-Accom- Cleaning | 3,900 | 4,046 |
| PHCC Accom - Consumables | 334 | 1,380 |
| PHCC - Accom - Electricity | 1,454 | 1,413 |
| PHCC-Accom-Ground Maintenance | 4,143 | 1,509 |
| PHCC - Acom - Lease | 847 | 821 |
| PHCC Accom - Water & Rubbish | 1,438 | 1,376 |
| PHCC- Accom-Telephone | 2,837 | 3,470 |
| PHCC - Accom - Water | 256 | 205 |
| PHCC - Accom - Contingency | - | (7,069) |
| PHCC: Accom -Security | 1,246 | 1,083 |
| PHCC: Internet & Broadband | 1,472 | 1,472 |
| Total PHCC - Corporate Expense | <u>17,928</u> | <u>9,707</u> |
| PHCC - Assets | | |
| PHCC Asset Purchases | 18,664 | 2,873 |
| PHCC - Depreciation | 801 | 2,176 |
| PHCC Asset Replacement | 1,650 | - |
| Total PHCC - Assets | <u>21,115</u> | <u>5,049</u> |
| Total PHCC Support | <u>508,029</u> | <u>451,841</u> |
| PH NRM Region [Aust Govt] | | |
| PH Region - MERI | 2,690 | 22,310 |
| PH Region -Project Admin | 5,707 | 44,293 |
| PH Region - NRM Strategy | 23,935 | 103,690 |
| PH Region - Governance | 36,897 | 195,045 |
| PH Region - Commun & Com Aware | 22,230 | 43,203 |
| Total PH NRM Region [Aust Govt] | <u>91,459</u> | <u>408,541</u> |
| PH NRM Region - SWCC | | |
| PH Rgn- Enviro-Linkages | - | 33,299 |
| PH Rgn - Enviro-Iconic Places | - | 112,735 |
| PH Rgn - Enviro -Coastal & CE | - | 83,949 |
| PH Rgn - Sustainable Ag | - | 129,319 |
| PH Rgn - MERI | - | 14,489 |
| PH Rgn -Project Administration | - | 21,317 |
| Total PH NRM Region - SWCC | <u>-</u> | <u>395,107</u> |

Peel-Harvey Catchment Council Inc

58 Sutton Street
MANDURAH WA 6210

Profit & Loss
July 2015 To June 2016

| | 2016 | 2015 |
|---|----------------|----------------|
| | \$ | \$ |
| PHCC - Proj Officer Employment | | |
| POE - Wages - CoM Payroll | 649,466 | 460,645 |
| POE- Superannuation | 60,771 | 44,131 |
| POE - On-Costs | 6,321 | 7,158 |
| POE -Accum Leave Liability | 28,938 | 2,273 |
| POE Wages - SoWaroona | 6,378 | 27,514 |
| POE Training | 771 | 883 |
| POE - Conferences | 765 | 1,462 |
| POE - Induction | 190 | 814 |
| POE - Recruitment | 5,513 | 3,725 |
| POE - Staff Amenities | 1,211 | - |
| Total PHCC - Proj Officer Employment | <u>760,324</u> | <u>548,605</u> |
| Alcoa Community Engagement | | |
| ACE - Equipment Purchase | - | 2,302 |
| Total Alcoa Community Engagement | <u>-</u> | <u>2,302</u> |
| Accomodation Renovation | | |
| Acc Ren-E&F - Office Fitout | - | 14,355 |
| Total Accomodation Renovation | <u>-</u> | <u>14,355</u> |
| PHCC Publications | | |
| PHCC Merchandise | - | 1,418 |
| Total PHCC Publications | <u>-</u> | <u>1,418</u> |
| Lake Clifton Ramsar Restoratio | | |
| LCR - Employment | | |
| LCR - Emp - Salary | - | 9,413 |
| LCR - Emp - Salary Oncosts | - | 906 |
| Total LCR - Employment | <u>-</u> | <u>10,319</u> |
| LCR - Meri/Admin | | |
| LCR - Finance & Audit | - | 1,100 |
| Total LCR - Meri/Admin | <u>-</u> | <u>1,100</u> |
| LCR - On-Ground Works | | |
| LCR- Onground-Weed Control | - | 3,919 |
| LCR-Onground-Reveg Services | - | 16,928 |
| LCR - Ongrounds - Reveg Materi | - | 1,136 |
| Total LCR - On-Ground Works | <u>-</u> | <u>21,983</u> |
| Total Lake Clifton Ramsar Restoratio | <u>-</u> | <u>33,402</u> |

Peel-Harvey Catchment Council Inc

58 Sutton Street
MANDURAH WA 6210

Profit & Loss
July 2015 To June 2016

| | 2016 | 2015 |
|---|---------------|------------|
| | \$ | \$ |
| Lake Clifton Community Engagem | | |
| LCCE - Employment | | |
| LCCE - Emp- Salary | - | 489 |
| LCCE - Emp - Salary Oncosts | - | 78 |
| Total LCCE - Employment | <u>-</u> | <u>567</u> |
| LCCE - On-Grounds | | |
| LCCE - Workshop | - | 17 |
| Total LCCE - On-Grounds | <u>-</u> | <u>17</u> |
| LCE-Overheads | | |
| LCCE-Overheads -OMO | - | 74 |
| Total LCE-Overheads | <u>-</u> | <u>74</u> |
| Total Lake Clifton Community Engagem | <u>-</u> | <u>658</u> |
| SAPPR | | |
| SAPPR - Employment | | |
| SAPPR-Emp-Salary | 43,948 | - |
| Total SAPPR - Employment | <u>43,948</u> | <u>-</u> |
| SAPPR-Consultants &Contractors | | |
| SAPPR-C&C-Consultants | 3,640 | 270 |
| Total SAPPR-Consultants &Contractors | <u>3,640</u> | <u>270</u> |
| SAPPR- Operations | | |
| SAPPR-Op - Meeting Expenses | 555 | 40 |
| SAPPR - Op - Travel | 347 | - |
| SAPPR - OMO | 1,200 | - |
| Total SAPPR- Operations | <u>2,102</u> | <u>40</u> |
| Total SAPPR | <u>49,690</u> | <u>310</u> |
| PDC Legacy Projects | | |
| PDC Legacy - Employment | | |
| PDC Legacy-Empl-Salary | 7,940 | - |
| Total PDC Legacy - Employment | <u>7,940</u> | <u>-</u> |
| Consultants & Contractors | | |
| PDC Legacy - Consultants | 13,740 | 720 |
| PDC Legacy-Overheads-OMO | 1,200 | - |
| Total Consultants & Contractors | <u>14,940</u> | <u>720</u> |
| Total PDC Legacy Projects | <u>22,880</u> | <u>720</u> |

Peel-Harvey Catchment Council Inc

58 Sutton Street
MANDURAH WA 6210

Profit & Loss
July 2015 To June 2016

| | 2016 | 2015 |
|---|---------------|---------------|
| | \$ | \$ |
| "Fee for Service" Projects | | |
| FFS - CoM Samuel Renfry 2 | | |
| CoM Samuel Renfry-Plan& Repor | - | 4,064 |
| CoM Samuel Renfry2-Field Work | - | 582 |
| FFS-CoM Samuel Renfry 02-Lab | - | 1,097 |
| Total FFS - CoM Samuel Renfry 2 | <u>-</u> | <u>5,743</u> |
| Total "Fee for Service" Projects | <u>-</u> | <u>5,743</u> |
| Ramsar 482 [421002526] | | |
| 482 Employment | | |
| 482-Emp-Salary | - | 27,600 |
| 482 -Emp-Salary Oncosts (27%) | - | 6,083 |
| 482 - Consultants | - | 12,303 |
| Total 482 Employment | <u>-</u> | <u>45,987</u> |
| 482 - Operations | | |
| 482 -Op- Community Lectures | - | 1,331 |
| 482 -Op -CEPA | - | 7,678 |
| 482 - Op- EduMaterial/Display | - | 15,505 |
| 482 -Op-Equipment | - | 1,788 |
| Total 482 - Operations | <u>-</u> | <u>26,301</u> |
| 482 - Overheads | | |
| 482 -Oveheads-Admin/Proj Mgt | - | 8,608 |
| Total 482 - Overheads | <u>-</u> | <u>8,608</u> |
| Total Ramsar 482 [421002526] | <u>-</u> | <u>80,895</u> |
| REI_2A_Mayfield Drain | | |
| REI_2A_Consultants_Contractors | | |
| REI_2A_C&C_Consultants | 960 | - |
| Total REI_2A_Consultants_Contractors | <u>960</u> | <u>-</u> |
| Total REI_2A_Mayfield Drain | <u>960</u> | <u>-</u> |
| REI_2B_Peel Main Drain | | |
| REI_2B_Project Delivery | | |
| REI_2B_PD_Vehicle | 480 | - |
| Total REI_2B_Project Delivery | <u>480</u> | <u>-</u> |
| REI_2B_Consultant & Contractor | | |
| REI_2B_C&C_Consultants | | |
| REI_2B_C&C_Contractors | 13,590 | - |
| REI_2B_C&C_Contractors | 551 | - |
| Total REI_2B_Consultant & Contractor | <u>14,141</u> | <u>-</u> |

Peel-Harvey Catchment Council Inc

58 Sutton Street
MANDURAH WA 6210

Profit & Loss
July 2015 To June 2016

| | 2016 \$ | 2015 \$ |
|---|------------|------------|
| REI_2B_Operations | | |
| REI_2B_Op_Water Sampling | 416 | - |
| Total REI_2B_Operations | 416 | - |
| Total REI_2B_Peel Main Drain | 15,037 | - |
| South32 Tunbridge Gully | | |
| Tunbridge Gully - Stage 1 | | |
| TG - Revegetation | 728 | - |
| Total Tunbridge Gully - Stage 1 | 728 | - |
| Total South32 Tunbridge Gully | 728 | - |
| Local Govt Stormwater Strategy | | |
| LGSS -Employment | | |
| LGSS-Emp-Salary | - | 33,803 |
| LGSS-Emp - Salary Oncosts | - | 9,510 |
| Total LGSS -Employment | - | 43,313 |
| LGSS- Contractor & Consultants | | |
| LGSS-C&C - Consultant | 2,600 | - |
| Total LGSS- Contractor & Consultants | 2,600 | - |
| LGSS - Operations | | |
| LGSS-Op - Vehicle | - | 9,001 |
| Total LGSS - Operations | - | 9,001 |
| LGSS- Overheads | | |
| LGSS- Ovehead - OMO | - | 4,929 |
| Total LGSS- Overheads | - | 4,929 |
| Total Local Govt Stormwater Strategy | 2,600 | 57,243 |
| Mayfields Healthy Waterways | | |
| Employment | | |
| Project Co-ordination | - | 1,720 |
| Administration Support | | |
| Waroona Landcare | - | 750 |
| PHCC Admin | - | 690 |
| Events & Next Steps | | |
| Event 3: SRT Bus Trip | - | 2,508 |
| Event 4: Binjareb Engagement | - | 4,244 |
| Event 5: Mayfield Catch Action | - | 21,865 |
| Total Events & Next Steps | - | 28,617 |
| Total Mayfields Healthy Waterways | - | 31,777 |

Peel-Harvey Catchment Council Inc

58 Sutton Street
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Profit & Loss
July 2015 To June 2016

| | 2016 | 2015 |
|---|----------------|---------------|
| | \$ | \$ |
| PHCC Science Advisor | | |
| Science Advisor - Employment | | |
| Science Advisor - Emp - Salary | 87,150 | 43,149 |
| Science Advisor-Emp-Oncosts | 24,550 | 11,214 |
| Science Advisor-Recruitment | - | 13,857 |
| Total Science Advisor - Employment | <u>111,700</u> | <u>68,220</u> |
| Science Advisor - Operational | | |
| Science Advisor - Audit | 1,000 | - |
| Total Science Advisor - Operational | <u>1,000</u> | <u>-</u> |
| PHCC Science Advis - Overheads | | |
| Science Advisor- O/Heads- Corp | 11,650 | 4,463 |
| Science Advisor-O/Heads-OMO | 5,229 | - |
| Total PHCC Science Advis - Overheads | <u>16,879</u> | <u>4,463</u> |
| Murdoch ARC Linkage | | |
| ARC - Grant | 5,000 | - |
| Total PHCC Science Advisor | <u>134,579</u> | <u>72,683</u> |
| Future Partnership Funding | | |
| FPF - Water Quality Projects | 4,211 | 5,000 |
| FPF - Riparian Projects | 789 | - |
| FPF - Shire of Waroona | 2,000 | 1,000 |
| FPF - Fairy Tern Protection | - | 88 |
| FPF - Alcoa NRM | 15,000 | - |
| Total Future Partnership Funding | <u>22,000</u> | <u>6,088</u> |
| HRRT | | |
| HRRT - Employment | 10,903 | 23,574 |
| HRRT - Oncosts | 1,035 | 5,724 |
| HRRT - Operations | 8,153 | 5,612 |
| HRRT - Ongrounds | - | 2,493 |
| HRRT - Merredith Landcare Fund | 2,000 | - |
| HRRT Support Officer | 7,413 | 10,657 |
| HRRT - HRLCDC | 2,015 | - |
| Total HRRT | <u>31,519</u> | <u>48,061</u> |
| HRRT - Blackberry A15151 | | |
| State NRM - Administration | 317 | - |
| Total HRRT - Blackberry A15151 | <u>317</u> | <u>-</u> |

Peel-Harvey Catchment Council Inc

58 Sutton Street
MANDURAH WA 6210

Profit & Loss
July 2015 To June 2016

| | 2016 | 2015 |
|---|----------------|----------------|
| | \$ | \$ |
| HRRT - B0070001063G | | |
| HRRT - BB - Site Preparation | - | 17,623 |
| HRRT - BB - Invasive Spec Mgt | - | 41,943 |
| HRRT - BB - M&E | - | 23,585 |
| HRRT - BB - Administration | - | 3,249 |
| HRRT - BB - Accounting & Audit | - | 1,800 |
| Total HRRT - B0070001063G | <u>-</u> | <u>88,199</u> |
| HRRT Strategic Weed Control | | |
| SWC - Ongoing Works | - | 31,497 |
| SWC - Communications/Skills Dev | - | 500 |
| SWC - Training Local Community | - | 3,947 |
| SWC - Administration Support | - | 1,008 |
| SWC - Finance & Audit | - | 650 |
| Total HRRT Strategic Weed Control | <u>-</u> | <u>37,602</u> |
| HRRT - Rivers2Ramsar Project | | |
| R2R-CE-Workshops | 2,329 | 1,271 |
| R2R-CE-Events | 1,106 | 2,661 |
| R2R-CE-Ongoing Activities | 3,096 | 504 |
| R2R-CA-Consultation | 1,150 | 1,250 |
| HRRT-R2R- Cultural Training | 804 | 2,211 |
| R2R-Ongoing-Fencing [ha] | 17,456 | - |
| R2R-Ongoing-Feral Animal Cont | 144 | 1,364 |
| R2R-Ongoing-Weed Control [ha] | 36,899 | 24,824 |
| R2R-Ongoing-Revegetation | 33,582 | 26,291 |
| R2R-Ongoing-Bank Stabilisatio | 4,857 | 4,815 |
| R2R - M&E: Carnaby Workshop | 1,365 | 124 |
| R2R - M&E-Carnaby Count | 800 | - |
| R2R-M&E: Carnaby Consultat | - | 4,000 |
| R2R - Employment Costs | 79,251 | 31,736 |
| Total HRRT - Rivers2Ramsar Project | <u>182,838</u> | <u>101,050</u> |
| CEG2015_002_HRRT_LHR | | |
| CEG2015_002 - Site Preparation | 8,000 | - |
| CEG2015_002_HRRT_LHR-Weed Cont | 2,268 | - |
| CEG2015_002_Weed Mapping | 880 | - |
| Total CEG2015_002_HRRT_LHR | <u>11,148</u> | <u>-</u> |

Peel-Harvey Catchment Council Inc

58 Sutton Street
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Profit & Loss
July 2015 To June 2016

| | 2016 | 2015 |
|---|----------------|----------------|
| | \$ | \$ |
| Peel-Harvey Rivers 2 Ramsar | | |
| R2R Employment | | |
| R2R - Emp - Salary | 299,300 | 167,623 |
| R2R - Emp - Salary Oncosts | 55,400 | 37,389 |
| RSR-Emp - Vehicle | 16,631 | 17,245 |
| Total R2R Employment | <u>371,331</u> | <u>222,257</u> |
| NRM Plan | | |
| R2R-NRM-Stakeholder Consultati | 908 | 17,223 |
| R2R- NRM Plan-Meeting | - | 1,193 |
| R2R-NRM Plan - Write Plan | - | 64,410 |
| R2R NRM Plan - Print Plan | 3,510 | 837 |
| Total NRM Plan | <u>4,418</u> | <u>83,664</u> |
| Community/Stakeholder Engagemt | | |
| R2R-CE - Workshops | 6,199 | 13,075 |
| R2R - CE - Field Days | (38) | 1,536 |
| R2R-CE-Events | 4,943 | 7,587 |
| R2R - CE - Training | 189 | 1,111 |
| R2R-CE-Meetings | 124 | 240 |
| R2R - CE - Ongoing Activities | 1,200 | 2,415 |
| Total Community/Stakeholder Engagemt | <u>12,617</u> | <u>25,965</u> |
| Cultural Aware/Engage & Capaci | | |
| R2R - CA - Consultation | 2,355 | 7,695 |
| R2R - CA - Communication | 53 | - |
| R2R - CA - Engagement | 5,145 | 3,959 |
| R2R - CA -Workshops | 2,600 | 7,295 |
| R2R - CA -Events | 149 | - |
| R2R-CA - Training | 5,853 | 13,497 |
| Total Cultural Aware/Engage & Capaci | <u>16,156</u> | <u>32,447</u> |
| Ongoing Works | | |
| R2R - Fencing [kms] | 175,385 | 226,587 |
| R2R - Ongoing - Feral Animal | 18,256 | 24,490 |
| R2R- Weed Control [ha] | 103,468 | 109,400 |
| R2R-Ongoing - Revegetation | 256,963 | 210,819 |
| R2R - Rubbish Removal | 1,623 | 4,000 |
| R2R - Bank Stabilisation [ha] | 45,961 | 19,638 |
| R2R - Stock Crossings | (10,000) | - |
| R2R- Phytophthera Mapping | - | 1,000 |
| R2R - Phytophthera Control | 20,000 | 20,000 |
| R2R - Grow/Plant Dieback tuart | - | 1,000 |
| R2R - Seed Collection | 600 | 5,280 |
| Total Ongoing Works | <u>612,255</u> | <u>632,214</u> |
| M&E -Carnabys Workshop & Count | | |
| R2R - M&E- Workshops | 3,836 | 4,757 |
| R2R - M&E - Count | 800 | 800 |
| R2R-M&E - Consultants | 16,000 | 20,000 |
| Total M&E -Carnabys Workshop & Count | <u>20,636</u> | <u>25,557</u> |

Peel-Harvey Catchment Council Inc

58 Sutton Street
MANDURAH WA 6210

Profit & Loss
July 2015 To June 2016

| | 2016 | 2015 |
|--|------------------|------------------|
| | \$ | \$ |
| Project Signage | | |
| R2R-Signage-Project Signage | 4,550 | - |
| R2R-Signage - Cultural | <u>1,520</u> | <u>173</u> |
| Total Project Signage | <u>6,070</u> | <u>173</u> |
| River Action Plan Review | | |
| R2R-Review Existing RAP | <u>1,092</u> | <u>6,923</u> |
| Total River Action Plan Review | <u>1,092</u> | <u>6,923</u> |
| Administration | | |
| R2R - Admin - Finance & Audit | 8,620 | 8,620 |
| R2R - Admin - Hosting | 25,437 | 16,882 |
| R2R - Admin - IT Equipment | 11,000 | 9,877 |
| R2R- Admin - Stationery & Cons | 3,282 | 2,346 |
| R2R-Admin-Training | 3,691 | 1,827 |
| R2R - Admin-Telephone | 1,318 | 1,036 |
| R2R-Admin-Printing | 2,081 | 682 |
| R2R - Admin - Proj Mgt | 56,290 | 69,503 |
| R2R-Admin- Protective Equipmen | 885 | 259 |
| R2R - ADMIN - PROJ EQUIPMENT | 798 | 4,127 |
| R2R- Admin - Travel | 2,826 | 1,170 |
| R2R-Admin-Media | <u>169</u> | <u>635</u> |
| Total Administration | <u>116,398</u> | <u>116,964</u> |
| R2R MERI | | |
| R2R - MERI - Project Mgt | 38,440 | 42,923 |
| R2R - MERI- Waroona Landcare | 16,775 | 16,193 |
| R2R- MERI - Monitoring | <u>2,983</u> | <u>1,645</u> |
| Total R2R MERI | <u>58,198</u> | <u>60,761</u> |
| Total Peel-Harvey Rivers 2 Ramsar | <u>1,219,171</u> | <u>1,206,925</u> |
| NLP PHCC Regional Funding | | |
| NLP_RI17_MERI_Admin | | |
| NLP RI17 -Meri/Admin - Audit | 760 | 320 |
| NLP_RI17_Administration | 194,312 | - |
| NLP_RI17_MERI | <u>11,766</u> | <u>-</u> |
| Total NLP_RI17_MERI_Admin | <u>206,838</u> | <u>320</u> |
| Total NLP PHCC Regional Funding | <u>206,838</u> | <u>320</u> |
| NLP - Biodiversity MNES | | |
| S1- Project Delivery | | |
| S1 - PD - Employment | <u>135,829</u> | <u>-</u> |
| Total S1- Project Delivery | <u>135,829</u> | <u>-</u> |

Peel-Harvey Catchment Council Inc

58 Sutton Street
MANDURAH WA 6210

Profit & Loss
July 2015 To June 2016

| | 2016 | 2015 |
|---|----------------|----------|
| | \$ | \$ |
| S1-PD- PHCC Activities | | |
| S1 - PHCC Activities - Media | 668 | - |
| PHCC Activity - Shorebird ID | 1,485 | - |
| S1 - Meeting Expenses | 259 | - |
| s1 - Contractors | 7,710 | - |
| Total S1-PD- PHCC Activities | <u>10,121</u> | <u>-</u> |
| S1-PD-Community20% | | |
| Community Direct | 2,748 | - |
| Community Grants | 34,467 | - |
| Total S1-PD-Community20% | <u>37,215</u> | <u>-</u> |
| Total NLP - Biodiversity MNES | <u>183,165</u> | <u>-</u> |
| NLP - Sustainable Ag & RLF | | |
| S2 - Project Delivery | | |
| S2-PD-Employment | 210,679 | - |
| S2-PD-Recruitment | 3,000 | - |
| S2-PD-Vehicle | 11,266 | - |
| Total S2 - Project Delivery | <u>224,945</u> | <u>-</u> |
| S2 - PHCC Activities | | |
| S2-PHCC Act-Horticulture | 664 | - |
| S2-PHCC Act -After Fires | 1,766 | - |
| S2 - Conferences | 1,627 | - |
| S2 - PHCC Act- Events | 1,025 | - |
| Total S2 - PHCC Activities | <u>5,082</u> | <u>-</u> |
| S2 - Community20% | | |
| S2 - Direct Investments | 5,847 | - |
| Total S2 - Community20% | <u>5,847</u> | <u>-</u> |
| Total NLP - Sustainable Ag & RLF | <u>235,873</u> | <u>-</u> |
| NLP - Comm Engage & Partipatio | | |
| S3 - Project Delivery | | |
| S3_PD_Employment | 171,230 | - |
| S3 - PHCC Activity | | |
| S3 - CE&P - Events | 2,508 | - |
| S3 - Science | 20,028 | - |
| S3 - Meetings | 559 | - |
| S3 -Participation & Engagement | 1,818 | - |
| S3 - Community20% | | |
| S3-Community-Direct Investment | 11,699 | - |
| Total NLP - Comm Engage & Partipatio | <u>207,842</u> | <u>-</u> |

Peel-Harvey Catchment Council Inc

58 Sutton Street
MANDURAH WA 6210

Profit & Loss
July 2015 To June 2016

| | 2016 | 2015 |
|----------------------------------|------------------|------------------|
| | \$ | \$ |
| NLP_RI17 S4 | | |
| S4-Project Delivery | | |
| S4_PD_Employment | 178,888 | - |
| S4 - PHCC Act-Onground Works | 5,047 | - |
| S4 PHCC Act - Contractors | 7,450 | - |
| S4- Community20%-Direct Invest | 2,365 | - |
| S4 - Community20%-Grants | 5,850 | - |
| Total S4-Project Delivery | <u>199,601</u> | <u>-</u> |
| Total NLP_RI17 S4 | <u>199,601</u> | <u>-</u> |
| Total Expenses | <u>4,086,597</u> | <u>3,593,845</u> |
| Net Surplus | <u>92,532</u> | <u>78,627</u> |

Peel-Harvey Catchment Council Inc

58 Sutton Street
MANDURAH WA 6210

Statement of Cash Flows For the year ended 30 June 2016

| | 2016 | 2015 |
|--|------------------|------------------|
| | \$ | \$ |
| Cash Flows from Operating Activities | | |
| Funding | 3,518,280 | 2,803,942 |
| Payments to suppliers and employees | (2,115,190) | (2,269,674) |
| Interest received | 28,948 | 36,225 |
| Net Cash provided by Operating Activities | <u>1,432,038</u> | <u>570,493</u> |
| Net increase in cash held | 1,432,038 | 570,493 |
| Cash at beginning of financial year | <u>2,348,423</u> | <u>1,777,930</u> |
| Cash at end of Financial Year | <u>3,780,461</u> | <u>2,348,423</u> |
| A. Reconciliation of net cashflow from operations with net surplus from | | |
| Surplus from ordinary activities | 92,532 | 78,627 |
| Adjustments for: | | |
| Depreciation | 8,551 | 8,551 |
| Change in operating assets and liabilities: | | |
| Accounts receiveable and other accruals | 28,212 | (6,310) |
| Other assets | (3,124) | (2,650) |
| Accounts payable and other accruals | 57,650 | 60,035 |
| Provisions | 38,077 | 37,973 |
| Unspent funds liability | 1,210,140 | 470,213 |
| | <u>1,432,038</u> | <u>570,493</u> |

The accompanying notes form part of these financials.

PEEL-HARVEY CATCHMENT COUNCIL INC.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Constitution and the Australian Charities and Not-for-profits Commission Act 2012. The Committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable.

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets is the rate inherent in the instrument.

Revenue recognition relating to the provision of services is determined with reference to the stage of completion of the transaction at reporting date.

Revenue from grant funding, provided under contractual arrangements is taken up on a proportionate basis net of GST, over the period to which the funding relates. Funds received in advance at balance date are recognised as a liability within the balance sheet and carried forward to the next accounting period. Refer Note 2 for further details.

The following income accounts include internal charges raised against specific projects undertaken throughout the year, with corresponding expense charges levied to individual projects to recoup organisational management costs and other costs incurred by Peel- Harvey Catchment Council, in accordance with individual project budgets:

| | \$ |
|--------------------------------------|------------------|
| Sub Regional Project Management Fees | 385,676 |
| PHCC – Organisation Mgt Fee | 156,670 |
| PHCC – MERI / Admin | 21,000 |
| PHCC Committed Project Expenses | 2,720 |
| PHCC Vehicle Lease | 12,900 |
| POE Wages and on-costs | 963,587 |
| POE – Employment & On costs | 3,000 |
| LGSS – PHCC Stormwater | 42,457 |
| SS – PHCC Funding | 19,633 |
| ARC – PHCC Contribution | 15,000 |
| HRRT – Other Funding | 21,811 |
| HRRT R2R PHCC Funding | 201,000 |
| CEG2015 – 001 – HRRT – BB - Grant | 2,000 |
| CEG2015 – 002 – HRRT – LHR Grant | 15,800 |
| R2R – Other Income | 7,000 |
| | <u>1,870,254</u> |

PEEL-HARVEY CATCHMENT COUNCIL INC.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016**

NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(b) Non Current Assets

Freehold land and buildings are brought to account at cost or at independent or directors' valuation.

Effective from 1 July 2012, the Committee determined assets costing \$5,000 or greater are capitalised in the balance sheet. All other assets costing less than \$5,000 are expensed when incurred.

The depreciable amount of plant and equipment, IT equipment, computer assets and furniture and fittings are depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements on buildings not owned by the association are expensed at the time of being incurred.

(c) Employee Entitlements

Provision is made for the liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements have been measured at their nominal amount (excluding any on-costs).

(d) Grant Acquitted

For the purpose of acquitting grants provided by funding bodies, the association has adopted the following policies:

Grant income is acquitted after allowing for the following costs:

-) Cost including labour and on costs directly associated with a specific grant;
-) Administration and other related overhead costs (after excluding costs which are abnormal both in nature and value and therefore not representative of an appropriate level of costs that would be expected to be incurred) not related to a specific grant are allocated over the relevant grants, based on a proportion of the level of each grant and related income compared to total income.

Representations of management and internal documentation are used in determining to which grants a cost may be directly or indirectly attributed.

(e) Income Tax Exemption

Peel-Harvey Catchment Council is exempt from income tax under S50-145 of the Income Tax Assessment Act, 1997.

PEEL-HARVEY CATCHMENT COUNCIL INC.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016**

NOTE 2 UNSPENT FUNDING AT 30 JUNE 2016

The Peel Harvey Catchment Council Inc has provided for funding received during the year which is yet to be spent in accordance with the funding agreements. The balance of these funds at 30 June 2016 is \$2,564,765. This consists of the following projects:

| | |
|--------------------------------------|------------------|
| 1. POE | 378,294 |
| 2. Project Interest | 70,930 |
| 3. PHCC Merchandise | 3,887 |
| 4. Lake Clifton Community Engagement | 9,547 |
| 5. Local Govt Water Strategy | 130,846 |
| 6. Senior Scientist | 49,021 |
| 7. Future Partnership Funding | 149,767 |
| 8. HRRT Funds | 123,922 |
| 9. HRRT R2R Project | 78,735 |
| 10. Rivers 2 Ramsar | 363,199 |
| 11. NLP Peel Harvey Region_R17 | 358,536 |
| 12. South 32 | 28,635 |
| 13. ARC Linkage | 10,000 |
| 14. HRRT – Blackberry | 18,791 |
| 15. Mayfield Drain | 699,040 |
| 16. Peel Main Drain | 84,963 |
| 17. CEG HRRT LHR | 4,652 |
| 18. CEG HRRT BB | 2,000 |
| | <u>2,564,765</u> |

It is expected that these funds will be spent within the 30 June 2017 year.

NOTE 3 FINANCIAL SUPPORT

The ongoing operation of the services provided by the Peel Harvey Catchment Council Inc is dependent upon the continued receipt of grant funds.

NOTE 4 CREDIT CARD FACILITY

Peel-Harvey Catchment Council Inc. has business credit cards with a total facility limit of \$10,000.

NOTE 5. LEASING COMMITMENTS

Property Lease

On the 4 February 2013 Peel-Harvey Catchment Council Inc. entered into a Lease Agreement to occupy 111 Sutton Street, Mandurah for a term of five years commencing 20 May 2013. The rental obligation in respect to this lease is \$880 per annum including GST payable annually in advance.

PEEL-HARVEY CATCHMENT COUNCIL INC.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016**

NOTE 6. EQUITY RESERVES

Peel – Harvey Catchment Council Inc. provides for equity reserves from accumulated surplus funds for future operations. As at 30 June 2016, the following equity reserve balances are recorded:

| | | |
|---------------------------------|------------------|-------------------|
| 1. PHCC Support | \$712,503 | (2015: \$677,262) |
| 2. PHCC Publication Printing | \$14,251 | (2015: \$0) |
| 3. PHCC WQIP | \$13,515 | (2015: \$0) |
| 4. Corporate Accommodation | \$0 | (2015: \$21,707) |
| 5. Asset Replacement – Vehicle | \$20,844 | (2015: \$13,094) |
| 6. Replacement IT Equipment | \$1,603 | (2015: \$801) |
| 7. Replacement Office Equipment | \$28,777 | (2015: \$0) |
| | <u>\$791,493</u> | |

PEEL-HARVEY CATCHMENT COUNCIL INC.

STATEMENT BY MEMBERS OF THE COMMITTEE


The Committee have determined that the association is not a reporting entity.

The Committee have determined that this special purpose financial report should be prepared in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and the accounting policies outlined in Note 1 to the financial report.

In the opinion of the Committee the attached financial statement:

1. Presents fairly the financial position of Peel-Harvey Catchment Council Inc. as at 30 June 2016 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that of Peel-Harvey Catchment Council Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



Chairperson
Andy Gulliver

Dated this 26th day of August 2016

**AUDITOR'S INDEPENDENCE DECLARATION
TO THE COMMITTEE OF PEEL – HARVEY CATCHMENT COUNCIL INC.**

I declare that to the best of my knowledge and belief, during the year ended 30 June 2016, there have been no contraventions of:

- i) The auditor independence requirements as set out in Section 60.40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- ii) Any applicable code of professional conduct in relation to the audit.

AMD Chartered Accountants

A handwritten signature in black ink, appearing to read 'M Cavallo', with a stylized flourish at the end.

MARIA CAVALLO
Director

Bunbury, WA

Dated this 29th day of August 2016

**INDEPENDENT AUDITOR'S REPORT
TO THE COMMITTEE OF PEEL – HARVEY CATCHMENT COUNCIL INC.**

We have audited the accompanying financial report, being a special purpose financial report of Peel - Harvey Catchment Council Inc. which comprises the balance sheet as at 30 June 2016, the profit and loss statement and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the Committee on the annual statements giving a true and fair view of the financial position and performance of the association.

Committee's Responsibility for the Financial Report

The Committee is responsible for the preparation and fair presentation of the financial report and have determined that the basis of preparation described in Note 1 is appropriate to meet the needs of its members and the requirements of the *Australian Charities and Not-for-profits Commissions Act 2012*. The Committee's responsibilities also includes such internal control as the Committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Qualification

As is common for organisations of this type, it is not practicable for Peel-Harvey Catchment Council Inc. to maintain an effective system of internal control over donations, merchandise sales, fundraising and other income until their initial entry in the accounting records. Accordingly, our audit in relation to income was limited to amounts recorded in the financial records.

Qualified Opinion

In our opinion, except for the effect of such adjustments if any, as might have been determined to be necessary had the limitation discussed in the qualification paragraph not existed, the financial report of Peel - Harvey Catchment Council Inc.;

- a) Gives a true and fair view of the financial position as at 30 June 2016 and of its performance for the year ended on that date; and
- b) Complies with accounting policies described in Note 1 and the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist Peel - Harvey Catchment Council Inc. to meet the needs of its members and the requirements of the *Australian Charities and Not-for-profits Commissions Act 2012*. As a result the financial report may not be suitable for another purpose.

AMD Chartered Accountants



MARIA CAVALLO
Director

Bunbury, Western Australia

Dated this 29th day of August 2016